

**Subject card**

<b>Subject name and code</b>	Financial Markets - auditorium classes, PG_00134010						
<b>Field of study</b>	Taxes and Tax Consultancy						
<b>Date of commencement of studies</b>	October 2024	<b>Academic year of realisation of subject</b>				2026/2027	
<b>Education level</b>	undergraduate studies	<b>Subject group</b>				Obligatory subject group in the field of study	
<b>Mode of study</b>	part-time studies	<b>Mode of delivery</b>				at the university	
<b>Year of study</b>	3	<b>Language of instruction</b>				Polish	
<b>Semester of study</b>	6	<b>ECTS credits</b>				1.0	
<b>Learning profile</b>	academic	<b>Assessment form</b>					
<b>Conducting unit</b>	Katedra Bankowości i Finansów -> Faculty of Management						
<b>Name and surname of lecturer (lecturers)</b>	<b>Subject supervisor</b>		dr Adam Barembruch				
	<b>Teachers</b>						
<b>Lesson types</b>	<b>Lesson type</b>	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	<b>Number of study hours</b>	0.0	10.0	0.0	0.0	0.0	10
	E-learning hours included: 0.0						
<b>Learning activity and number of study hours</b>	<b>Learning activity</b>	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	<b>Number of study hours</b>	10		0.0		15.0	25
<b>Subject objectives</b>	Familiarizing students with issues related to the theory and practice of financial markets, introduction to the evaluation of financial instruments						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	<p>[PiDPL3_U01] The graduate can use theoretical knowledge in the field of tax law, accounting and the related disciplines in order to formulate and solve complex problems that may occur in this area, especially complex validation and interpretation problems in the field of tax law, tax analysis and accounting</p>	<p>The student is able to apply knowledge of tax law, accounting and related fields to analyze and solve selected problems occurring in financial markets.  Is able to correctly apply concepts from the financial market  Is able to characterize financial instruments of the money, capital, currency and derivative markets and indicate the differences between them  Understands and is able to characterize, among others, the course of a stock exchange session, stock exchange orders, segments on the Warsaw Stock Exchange  Knows the principles of currency exchange rate quotations, is able to read and use rates  Is able to obtain data for the analysis of financial markets  Understands and is able to correctly interpret basic phenomena related to the functioning of the financial market</p>	<p>[SU1] oral statement/conversation/discussion  [SU2] presentation/project/paper/report  [SU4] test/exam - oral or written</p>
	<p>[PiDPL3_U06] He/she can plan and organize work individually and in a team, as well as cooperate with other people as part of team work, in particular relevant for the application of tax and balance sheet law (also interdisciplinary work, in particular legal and economic)</p>	<p>Able to work effectively individually and in a team, solving problems related to financial markets, including interdisciplinary ones.</p>	<p>[SU1] oral statement/conversation/discussion  [SU2] presentation/project/paper/report  [SU4] test/exam - oral or written</p>
	<p>[PiDPL3_U03] The graduate can communicate using specialized legal, financial and tax terminology</p>	<p>Is able to communicate using specialist terminology related to financial markets.</p>	<p>[SU1] oral statement/conversation/discussion  [SU2] presentation/project/paper/report</p>
	<p>[PiDPL3_W04] He/she has elementary knowledge and knows the terms describing the most important economic and social phenomena, understands the basic processes taking place in market economy, understands the basic dilemmas of modern civilization</p>	<p>Has basic knowledge of the functioning of financial markets, knows the basic concepts related to the financial market:  Knows the principles of operation, segments, functions, features and instruments specific to the money, currency, capital and derivatives markets  Knows the basic legal regulations and selected aspects related to the supervision of financial markets  Has basic knowledge of financial instruments occurring on the financial market</p>	<p>[SW4] test/exam - oral or written  [SW1] oral statement/conversation/discussion</p>
	<p>[PiDPL3_K01] The graduate understands the complexity of problems occurring in the field of tax law, finance and accounting and related disciplines, and therefore is ready to assess the problems critically. He/she understands the importance of knowledge in solving cognitive and practical problems and - in case of difficulties with solving the problem independently - consulting experts in tax law, finance, accounting and related disciplines (especially scientists, expert tax advisors, lawyers dealing with disciplines other than tax law and balance sheet), and, if necessary, also expert specialists in disciplines other than legal and economic sciences</p>	<p>Understands the complexity of problems in financial markets and is prepared to critically evaluate his knowledge.  In case of difficulties, is able to seek expert advice.</p>	<p>[SK1] oral statement/conversation/discussion  [SK3] text preparation/written work</p>

	Course outcome	Subject outcome	Method of verification
	[PiDPL3_U07] He/she can plan and implement independently the need for lifelong learning	Is able to independently plan and implement continuous improvement of his/her knowledge and skills in the field of financial markets.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report
[PiDPL3_W02] He/she knows the basic terminology and basic concepts in the field of tax law and finance, has elementary knowledge of substantive and formal tax law.	Knows basic terminology and basic concepts in the field of financial markets. Has basic knowledge of the functioning of financial markets, financial instruments and basic legal and tax regulations related to these markets.	[SW4] test/exam - oral or written [SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report	
Subject contents	<p>1. Financial market - basic concepts, participants and supervision. Structure of financial markets. Financial instruments and securities, public and private market, primary and secondary.</p> <p>2. Money market - basic concepts, WIBOR, LIBOR, instruments (interbank deposits, treasury bills, money bills, commercial papers, bills of exchange, checks, certificates of deposit), transactions</p> <p>3. Currency market - basic concepts, features, functions, instruments, foreign currencies and foreign exchange, exchange rates (BID, OFFER, indirect and direct quotations), factors influencing the exchange rate, currency transactions, currency position,</p> <p>4. Capital market - basic concepts, instruments (bonds, concepts related to bonds, settlement price, clean price), shares (types, shareholder rights, subscription rights, rights to shares), WSE, stock exchange quotations and orders, investment funds (investment certificates, participation units), depository receipts.</p> <p>5. Derivatives market - spot and futures transactions, exchange-traded and over-the-counter derivatives, functions of derivatives, forwards, futures, options, swaps, simple option strategies.</p>		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Test	51.0%	60.0%
	Project	51.0%	40.0%
Recommended reading	Basic literature	<p>Czekaj J. (red.), (2017), Rynki, instrumenty i instytucje finansowe, Wydawnictwo Naukowe PWN, Warszawa.</p> <p>Pietrzak E., Markiewicz M. (red.), (2009), Finanse, bankowość i rynki finansowe., Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk.</p>	
	Supplementary literature	<p>Barembuch, A. (2014). Alternatywne strategie oparte na systematycznym inwestowaniu - ujęcie teoretyczne. Zeszyty Naukowe Uniwersytetu Szczecińskiego. Finanse. Rynki finansowe. Ubezpieczenia, (nr 65 Zarządzanie finansami w przedsiębiorstwach i jednostkach samorządu terytorialnego), 431441.</p> <p>Barembuch, A. (2011). Hazard moralny w działalności pośredników finansowych. Prace i Materiały Wydziału Zarządzania Uniwersytetu Gdańskiego, (nr 4/5), 293302</p> <p>Dębski W., (2014), Rynek finansowy i jego mechanizmy: podstawy teorii i praktyki, Wydawnictwo Naukowe PWN, Warszawa.</p> <p>Sławiński A., (2006), Rynki finansowe, Polskie Wydawnictwo Ekonomiczne, Warszawa.</p> <p>Sopoćko A., (2012), Rynkowe instrumenty finansowe, Wydawnictwo Naukowe PWN, Warszawa..</p>	
	eResources addresses	Adresy na platformie eNauczanie:	

Example issues/ example questions/ tasks being completed	
Work placement	Not applicable

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