

Subject card

Subject name and code	Startups financing, PG_00057663						
Field of study	Chemical Business						
Date of commencement of studies	October 2024	Academic year of realisation of subject				2026/2027	
Education level	Bachelor's studies	Subject group				Obligatory subject group in the field of study	
Mode of study	full-time studies	Mode of delivery				at the university	
Year of study	3	Language of instruction				Polish	
Semester of study	5	ECTS credits				1.0	
Learning profile	academic	Assessment form				credit	
Conducting unit	Department of Macroeconomics -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Jerzy Podlewski				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	30.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		1.0		9.0	40
Subject objectives	The aim of the course is to impart knowledge and teach skills in the design of strat-up financing and to be able to analyse the effects of specific start-up financing methods on the operation of the business.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[BCHINŻ_K06] Is familiar with the general principles of creating and operating forms of individual entrepreneurship.	The student knows what is business costing and expense maturity. Knows the difference between costs and expenses. Understands what the principles of financing a new business are. Understands how the financial start-up (investment) is designed and what the main decisions are in this respect.	[SK1] oral statement/conversation/discussion [SK2] presentation/project/paper/report [SK8] observation of student's independent or team work
	[BCHINŻ_U12] Is able to participate in the analyses and evaluation of alternative solutions to economic problems and choose methods and instruments to rationally resolve them.	The student understands what is the role of equity and debt capital and how to structure the financing of a business. Understands the role of debt funds and what types of debt funds are available and how to finance with debt. Knows how to construct a financing assembly for investment and operation of a young enterprise.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU8] observation of student's independent or team work
	[BCHINŻ_W09] Describes the principles of creating and developing forms of individual entrepreneurship using knowledge of economics.	Student knows how to identify types of business development. Can assess what is the most advantageous structure of possible sources of financing for a start-up. Can describe the financial dimensions of projected investments in physical and intellectual capital, identify sources of their financing and effective use in a start-up.	[SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report [SW5] implementation of a problem task
	[BCHINŻ_U07] Performs a preliminary economic analysis of designed and implemented engineering tasks.	The student will be able to construct a business cost estimate, prepare a cash flow of expenses and receipts, and accrual cost statements. Knows how to plan revenue using revenue estimation techniques, can construct a summary balance sheet and income statement for a small business. Knows how to build a plan for the financial start-up and operation of a small business.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU3] text preparation/written work [SU8] observation of student's independent or team work
	[BCHINŻ_W12] Has basic knowledge of man as an entity creating economic structures in the chemical business and has elementary knowledge of the principles and motives of human action in these structures.	The student understands how to shape financial management functions in a start-up. He/she understands the necessity of continuous improvement of financial knowledge and the limitations of start-up managers in this area, understands the possibilities and ways to use external financial knowledge in different forms.	[SW1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SW5] implementation of a problem task
	[BCHINŻ_W01] Describes the relationship between the economy and the functioning of the chemical industry.	The student knows how to analyse the consequences of choosing different ways of financing start-ups. Knows what the financial maturation of a company is: changing financing strategies after the start-up phase.	[SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report [SW5] implementation of a problem task
	[BCHINŻ_U11] Uses the acquired economic knowledge in undertaking independent business activities and resolving dilemmas of professional work.	The student has knowledge of how the financing of the exploitation of a new enterprise is designed and what are the main decisions in this respect. He/she knows what the strategy of cooperation of a young enterprise with financial institutions and investors (private equity funds, angels) is.	[SU1] oral statement/conversation/discussion [SU3] text preparation/written work [SU6] demonstration of practical skills [SU8] observation of student's independent or team work

Subject contents	1. Creating a cost estimate for the business 2 The accrual and cash flow aspect of costs: Cash flow of expenses and receipts and accrual cost statements 3 Revenue planning, revenue estimation techniques 4 Building a balance sheet and income statement for a small business 5. Creating a financing assembly for investment and operation of a young enterprise: presentation in cash flow, balance sheet and income statement and cost statements 6. Construction of a financial plan for the start-up and operation of a small enterprise.		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Class participation	51.0%	20.0%
	Group assignment project	51.0%	80.0%
Recommended reading	Basic literature	Duliniec A., Finansowanie przedsiębiorstwa : strategie i instrumenty, Polskie Wydawnictwo Ekonomiczne, 2011 Pietras P., Głodek P., Finansowanie przedsięwzięc innowacyjnych w MSP, PARP, Drukarnia Muru Gumbel, Łódź 2011 Panfil M. (red.), Finansowanie rozwoju przedsiębiorstwa: studia przypadków, Wyd. Difin Centrum Doradztwa i Informacji, Warszawa 2008.	
	Supplementary literature	Szczepaniec M , Kulawczuk P., Jurkiewicz T., Finanse behawioralne mikro, małych i średnich przedsiębiorstw. Jak unikać błędów w biznesie i podejmować optymalne decyzje, Wydawnictwo UG, 2021 Szczepaniec M, Kulawczuk P., Sierpińska M., Start i rozwój biznesu. Jak rozpocząć własną działalność gospodarczą i osiągnąć sukces?, Wydawnictwo UG 2024	
	eResources addresses		
Example issues/ example questions/ tasks being completed	Prepare a financial plan for a chemical start - up (project guidelines in class)		
Work placement	Not applicable		

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