

Subject card

Subject name and code	Contemporary issues of economic policy, PG_00083925						
Field of study	Economics, International Economic Relations						
Date of commencement of studies	October 2023		Academic year of realisation of subject		2025/2026		
Education level	Bachelor's studies		Subject group		Obligatory subject group in the field of study Optional subject group		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	3		Language of instruction		English		
Semester of study	6		ECTS credits		5.0		
Learning profile	academic		Assessment form		credit		
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		dr Grzegorz Pawłowski				
	Teachers		dr hab. Anita Szymańska				
			dr Grzegorz Pawłowski				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		0.0		0.0	30
Subject objectives	The aim of the subject is to improve students knowledge about setting levels of taxation, government budgets, money supply, as well as about labour market policy, income inequalities, national ownership, and many other areas of government interventions into the economy. The main focus is on contemporary issues of economic policy.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSG3_U02] can assess economic and social phenomena occurring in an open economy, interpret necessary statistical data and economic indicators, as well as forecast economic phenomena and processes, using standard methods and tools applied in economic sciences	The student is able to evaluate economic and social phenomena occurring in an open economy and interpret contemporary economic policy.	[SU2] presentation/project/paper/report
	[MSG3_U01] can correctly interpret and explain economic and social phenomena, analyse their causes, course and connections between these phenomena using the acquired knowledge of economics, finance and international economic relations	The student is able to correctly interpret and explain economic and social phenomena, analyse their causes, course and connections within economic policy.	[SU1] oral statement/conversation/discussion
	[MSG3_W02] has an advanced knowledge and understanding of the terminology of international economic relations and complementary disciplines	The student knows and understands at an advanced level the terminology related to economic policy.	[SW2] presentation/project/paper/report
	[MSG3_W01] has an advanced knowledge of economic sciences, in particular of economics and its place in the system of sciences, including within related disciplines	The student has advanced knowledge of economic sciences, especially economic policy.	[SW2] presentation/project/paper/report
	[MSG3_K01] is ready to recognise the importance of knowledge in the field of economics in the process of identifying and solving economic problems and to consult experts in case of difficulties in solving them independently	The student is ready to recognize the importance of knowledge in the field of international economic relations.	[SK1] oral statement/conversation/discussion
	[EKONL3_K01] recognises the importance of economic knowledge in identifying and solving economic problems and of consulting experts when difficulties in solving them independently	A student is able to comment and discuss the problems of economic policy dilemmas.	[SK1] oral statement/conversation/discussion
	[EKONL3_U01] can correctly interpret economic and social phenomena and apply knowledge of economics, finance and management sciences to explain economic phenomena	A student is able to assess government decisions in the area of economic policy.	[SU1] oral statement/conversation/discussion
	[EKONL3_W01] has advanced knowledge of the nature of social sciences, their place in the system of sciences, knows the role of economic sciences in this system and uses universal economic terminology	A student obtains general knowledge about the aims and measures of economic policy.	[SW2] presentation/project/paper/report
	[EKONL3_U02] is able to use the knowledge of theory and data to analyse concrete economic and social processes and phenomena and to analyse these phenomena using methods developed in economics, finance and management sciences	A student can predict some consequences of the usage of the basic economic policy measures.	[SU1] oral statement/conversation/discussion
	[EKONL3_W02] has advanced knowledge of the different types of existing business entities and organisations and public institutions	A student knows about the argumentation for government intervention in economy.	[SW2] presentation/project/paper/report

Subject contents	Three functions of the economic policy and responsibilities of public sector in the economy and social life. Main economic and social indicators and rankings. Principles of the fiscal policy. General government incomes and expenditures, deficit and public debt. Global risks and economic threats. Strategic scenarios of foresighting in the economic policy. Contemporary strategic challenges of monetary policy. Growing economic inequalities. Determinants of inequalities, is it a huge problem for the economy? Challenges of contemporary labour market. The labour market institutions. Possible recommendations for an effective economic policy.		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Presentation	51.0%	100.0%
Recommended reading	Basic literature	A. Benassy-Quere (et al.), Economic Policy, Theory and Practice, Oxford University Press 2010.	
	Supplementary literature	J. Niedzwiedzinska, Inflation Targeting, Institutional features of the strategy in practice, "NBP Working Paper", No. 299, Warsaw 2018. T.J. Chermack, Scenario Planning in Organizations: How to Create, Use, and Assess Scenarios, Berrett-Koehler Publishers, 2011, https://books.google.pl/books?id=R0XSldT-AmoC&printsec=frontcover&dq=scenario+planning+book&hl=pl&sa=X&KEwi4oJau8ZrhAhUICZoKHYNQAG4Q6AEIMTAB#v=onepage&q&f=false H. Immerroll, L. Richardson, Redistribution Policy in Europe and the United States: Is the Great Recession a "Game Changer" for Working - age Families?, OECD 2014 P. R. Gregory, R. C. Stewart, The Global Economy and Its Economic Systems, Cengage Custom Edition 2014. R. G. Holcombe, A. M. Castillo, Liberalism and Cronyism: Two Rival Political and Economic Systems, Mercatus Center, George Mason University, Arlington, Virginia 2013. A. Szymanska, The structure of income inequality with particular emphasis on the economic middle class, "Nierównosci Społeczne a Wzrost Gospodarczy", 2019, nr 60, s.45-60.	
	eResources addresses		
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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