University of Gdańsk

# Subject card

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| Subject name and code | Financial accounting and reporting - international issues, PG_00083928 | | | | | | |
| Field of study | Economics, International Economic Relations | | | | | | |
| Date of commencement of studies | October 2023 | | Academic year of realisation of subject | | 2025/2026 | | |
| Education level | Bachelor's studies | | Subject group | | Obligatory subject group in the field of study<br>Optional subject group | | |
| Mode of study | full-time studies | | Mode of delivery | | at the university | | |
| Year of study | 3 | | Language of instruction | | English | | |
| Semester of study | 6 | | ECTS credits | | 5.0 | | |
| Learning profile | academic | | Assessment form | | credit | | |
| Conducting unit | Department of Transport Policy and Economic Integration -> Faculty of Economics -> Rector | | | | | | |
| Name and surname of lecturer (lecturers) | Subject supervisor | | dr Joanna Stefaniak | | | | |
| | Teachers | | dr Joanna Stefaniak | | | | |
| Lesson types | Lesson type | Lecture | Tutorial | Laboratory | Project | Seminar | SUM |
| | Number of study hours | 30.0 | 0.0 | 0.0 | 0.0 | 0.0 | 30 |
| | E-learning hours included: 0.0 | | | | | | |
| Learning activity and number of study hours | Learning activity | Participation in didactic classes included in study plan | | Participation in consultation hours | Self-study | | SUM |
| | Number of study hours | 30 | | 0.0 | 0.0 | | 30 |
| Subject objectives | The aim of the course is to present the basic concepts of accounting and financial reporting in respect to the international aspects (systems, standards, requirements). | | | | | | |

| Learning outcomes | Course outcome | Subject outcome | Method of verification |
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| | [EKONL3_W05] has advanced knowledge of man as a subject who creates social structures and the principles of their functioning and of his action in these structures, knows well the motives of human economic decision-making | The student has advanced knowledge of the role of humans as users of accounting and financial reporting systems. | [SW1] oral statement/ conversation/discussion |
| | [EKONL3_U09] is able to prepare written work, in Polish and in a foreign language, on specific economic and social issues, using specialist terminology, theoretical and methodological approaches, principles of collecting data from various sources, their description and interpretation, making inferences based on scientific literature and factual data, and making international comparisons | The student is able to prepare written assignments in Polish and a foreign language on issues of accounting and financial reporting in an international context. | [SU2] presentation/project/paper/ report |
| | [EKONL3_U02] is able to use the knowledge of theory and data to analyse concrete economic and social processes and phenomena and to analyse these phenomena using methods developed in economics, finance and management sciences | The student is able to use knowledge and acquire data to identify accounting systems and financial reporting in an international context. | [SU1] oral statement/conversation/ discussion<br>[SU2] presentation/project/paper/ report |
| | [EKONL3_U06] uses the knowledge acquired in economics, finance and management to solve economic and social dilemmas arising in the professional context | The student uses knowledge of economics, finance, and management to solve dilemmas related to distinguishing between accounting systems and the information presented in financial statements. | [SU1] oral statement/conversation/ discussion |
| | [MSGL3_U09] can communicate in an international and culturally diverse environment, using the terminology of international economic relations (in connection with the chosen speciality within the field of International Economic Relations) | The student is able to communicate effectively in an international and culturally diverse environment, using terminology related to accounting and financial reporting. | [SU1] oral statement/conversation/ discussion<br>[SU2] presentation/project/paper/ report |
| | [MSGL3_U13] can prepare presentations and oral speeches on selected specific problems concerning international economic relations (in connection with the chosen speciality within International Economic Relations), using basic theoretical approaches, specialist terminology, principles of collecting data from various sources, their description and interpretation, and drawing conclusions based on scientific literature | The student is able to prepare oral presentations in Polish and a foreign language on issues of accounting and financial reporting in an international context. | [SU1] oral statement/conversation/ discussion |
| | [EKONL3_K01] recognises the importance of economic knowledge in identifying and solving economic problems and of consulting experts when difficulties in solving them independently | The student recognizes the importance of knowledge in accounting and financial reporting for identifying and solving economic problems, and seeks expert opinions when needed. | [SK1] oral statement/conversation/ discussion<br>[SK2] presentation/project/paper/ report |
| | [EKONL3_K02] is aware of the level of knowledge in the field of economics and understands the need to deepen and update this knowledge throughout life | The student critically assesses their knowledge of accounting and financial reporting and is ready to continuously deepen and update it | [SK1] oral statement/conversation/ discussion |
| | [MSGL3_K05] correctly identifies, diagnoses and solves dilemmas and various options of solutions related to the profession | The student is able to correctly identify and analyze dilemmas and alternative solutions related to financial accounting and reporting in an international context. | [SK1] oral statement/conversation/ discussion<br>[SK2] presentation/project/paper/ report |

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| | <table><tr><th>Course outcome</th><th>Subject outcome</th><th>Method of verification</th></tr><tr><td>[MSGL3_K03] participates in the preparation of economic and social projects; can reconcile legal, economic, ecological, political and social requirements</td><td>The student is able to take into account legal, political and social conditions in the context of accounting systems and the financial statements prepared on their basis.</td><td>[SK1] oral statement/conversation/discussion<br>[SK2] presentation/project/paper/report</td></tr><tr><td>[MSGL3_K02] critically assesses the level of his/her knowledge in the field of economics; is willing to deepen and update this knowledge throughout his/her life</td><td>The student critically assesses their knowledge of accounting and financial reporting and is ready to continuously deepen and update it</td><td>[SK1] oral statement/conversation/discussion</td></tr><tr><td>[EKONL3_K03] participates in the preparation of economic and social projects, being able to reconcile legal, economic, ecological, political and social requirements</td><td>The student is able to take into account legal, political and social conditions in the context of accounting systems and the financial statements prepared on their basis.</td><td>[SK1] oral statement/conversation/discussion<br>[SK2] presentation/project/paper/report</td></tr><tr><td>[MSGL3_W17] has an advanced knowledge of financial conditions related to conducting business activity, including the principles of accounting, financial analysis and international settlements</td><td>The student has advanced knowledge of the financial aspects of accounting and financial reporting, including in the international context</td><td>[SW1] oral statement/conversation/discussion<br>[SW2] presentation/project/paper/report</td></tr><tr><td>[MSGL3_W13] gospodarczych w otoczeniu krajowym i międzynarodowym, ze szczególnym uwzględnieniem Unii Europejskiej has a well-structured knowledge of the functioning of business entities in the national and international environment, with particular emphasis on the European Union</td><td>The student has organized knowledge of various accounting systems operating worldwide as well as proposed international standards, including those in European Union countries.</td><td>[SW1] oral statement/conversation/discussion<br>[SW2] presentation/project/paper/report</td></tr><tr><td>[EKONL3_W07] has knowledge of the basic economic and financial principles of the functioning and management of economic entities and organisations as well as the legal, organisational, moral and ethical norms and rules governing the functioning of public institutions</td><td>The student understands the basic economic and financial principles of operation and management of business entities, and comprehends the legal, organizational, and ethical aspects of accounting and financial reporting in the context of public institutions.</td><td>[SW1] oral statement/conversation/discussion</td></tr></table> |
| Subject contents | 1. Introduction to the financial accounting and reporting issues.<br>2. Accounting and reporting in the business activity in the market economy.<br>3. Accounting vs financial reporting - information in accounting systems, financial accounting vs management accounting.<br>4. Models of accounting systems - international comparisons.<br>5. Financial reporting - basic information, types and elements of financial statements, comparison of data presented in financial statements, international comparisons<br>6. Consolidation of financial statements - basic information, methods of consolidation.<br>7. International Financial Reports Standards (IFRS) - general information, content, impact on national financial reporting. International standards vs national standards.<br>8. Cultural aspects of financial statements.<br>9. Differences in assessment of financial activity of companies based on financial reporting.<br><br>Any dilemmas or questions related to clarifying or expanding on the topics covered in the course will be discussed during consultations. |
| Prerequisites and co-requisites | basic knowledge of accouting |
| Assessment methods and criteria | <table><tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr><tr><td>attendance and activity</td><td>51.0%</td><td>50.0%</td></tr><tr><td>presentation</td><td>51.0%</td><td>50.0%</td></tr></table> |

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<tr><td rowspan="3">Recommended reading</td><td>Basic literature</td><td>C. Nobes, R. Parker, Comparative International Accounting, 14th Edition, Pearson, 2020<br><br>Schroeder Richard G. ,Clark Myrtle W. ,Cathey Jack M., Financial Accounting Theory and Analysis: Text and Cases,John Wiley & Sons Inc, 2019<br><br>Peterson Drake P., Fabozzi F.J., Analysis of Financial Statements, John Wiley and Sons, 2012.</td></tr>
<tr><td>Supplementary literature</td><td>M. B. Romney, Accounting Information Systems, Global Edition, PEARSON Education Limited, 2020<br><br>Warren, Carl S., Jefferson P. Jones, and William B. Tayler. Financial and managerial accounting. Cengage Learning, Inc., 2020.<br><br>A History of Accounting and Accountants, Cosimo, 2016<br><br>Laughlin, R. C. "Accounting systems in organisational contexts: a case for critical theory." Accounting, Organizations and Society 12.5 (1987): 479-502.<br><br>Baydoun, Nabil, R. Willett. "Cultural relevance of western accounting systems to developing countries." Abacus 31.1 (1995): 67-92.<br><br>Černe, K.. "Influential factors of country's accounting system development." Economic research-Ekonomska istraživanja 22.2 (2009): 66-97.</td></tr>
<tr><td>eResources addresses</td><td></td></tr>
<tr><td>Example issues/<br>example questions/<br>tasks being completed</td><td colspan="2"></td></tr>
<tr><td>Work placement</td><td colspan="2">Not applicable</td></tr>
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