

Subject card

Subject name and code	The U.S. Constitution and the Economic implications therein, PG_00177379						
Field of study	Economics, International Economic Relations						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2025/2026		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study Optional subject group		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		English		
Semester of study	4		ECTS credits		5.0		
Learning profile	academic		Assessment form		credit		
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		mgr Christian Orobello				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	30.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		0.0		0.0	30
Subject objectives	The purpose of this class is to look at the US Constitution and understand how it has changed the macroeconomy of the United States since its inception and through the various amendments.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSGMU2_W01] has an in-depth and structured knowledge of economic sciences, in particular economics, its place in the system of sciences, its relations with other sciences and fields of knowledge	Students will use their knowledge of economics to engage with other social disciplines demonstrating the connection between the sciences.	[SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report [SW5] implementation of a problem task
	[MSGMU2_U11] independently formulates and tests hypotheses related to simple research problems, appropriately selects and applies methods and tools, including statistical tools and data acquisition techniques in order to verify hypotheses and diagnose economic processes, and on this basis to take appropriate economic decisions	Students will develop hypotheses regarding alternate solutions to complex problems as they relate to the US Constitution.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU8] observation of student's independent or team work
	[MSGMU2_U03] can identify and analyse relations between business entities and institutions in their national and international environment	Students will show knowledge of the relationships between business entities and institutions within the national and international environment.	[SU1] oral statement/conversation/discussion [SU5] implementation of a problem task [SU8] observation of student's independent or team work
	[MSGMU2_W04] has an in-depth knowledge of different types and elements of economic structures and institutions, including institutions, organisations and economic entities; understands the causes, course, scale and consequences of changes occurring in them, as well as relations between them on a national, international and intercultural scale; knows the theories explaining relations among them	Students will show their understanding of change theory and how policy and changes in law impact the macroeconomy.	[SW1] oral statement/conversation/discussion [SW5] implementation of a problem task
	[MSGMU2_W03] knows and understands types of economic ties and the regularities governing them; understands the conditions and principles of the functioning of the market and the market mechanism in the national, international and global aspect	Students will demonstrate their understanding of the economic ties and how these relate to the larger market in a national and international setting.	[SW1] oral statement/conversation/discussion [SW5] implementation of a problem task
	[EKONMU2_U07] can independently propose solutions to complex economic or social problems, select methods of analysis and conduct conclusive procedures in this respect	Students will demonstrate their ability to problem solve and develop alternative solutions to economic problems as they relate to the course material.	[SU1] oral statement/conversation/discussion [SU5] implementation of a problem task [SU8] observation of student's independent or team work
	[EKONMU2_U15] can independently expand and improve acquired knowledge and skills in economics; is open to new ideas and techniques; tends to learn using any accessible method and to interact with other participants of the learning process	Students will show that they are open to new ideas and can improve their knowledge using a number of different techniques including interacting with their peers in a class environment.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU8] observation of student's independent or team work
	[EKONMU2_U04] can forecast and model complex economic and social processes using quantitative and qualitative methods and tools developed by economic sciences (including statistics and econometrics)	Students will use their knowledge of economic sciences to forecast and predict how various policies and laws will influence the economy.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report [SU8] observation of student's independent or team work
	[EKONMU2_W09] has an in-depth knowledge of the evolution of theories describing economic entities and organisations as well as public institutions; knows the connections between them	Students will show their knowledge of the evolution of economic theories over time and how they influence and are influenced by organizations, economic entities, and public institutions.	[SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report [SW5] implementation of a problem task
	[EKONMU2_W03] has an in-depth knowledge of relations between economic phenomena, entities and organisations as well as public institutions functioning in the national, international and intercultural spheres	Students will demonstrate their knowledge of the overall economic system of the US and how it is impacted, by both public policy and the individual economic players.	[SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report [SW5] implementation of a problem task

	Course outcome	Subject outcome	Method of verification
	[EKONMU2_W01] has an in-depth knowledge of the nature of social sciences and their place in the system of sciences; understands the differences between contemporary trends in economic thought; knows the claims of contemporary economic theories	Students can demonstrate their knowledge of economics in the context of other social sciences.	[SW1] oral statement/ conversation/discussion [SW5] implementation of a problem task
	[EKONMU2_W02] has an in-depth knowledge of various types of existing economic entities and organisations as well as an extended knowledge of public institutions	Students can connect the impact of public institution's work with the larger context of the economy.	[SW1] oral statement/ conversation/discussion [SW2] presentation/project/paper/ report [SW5] implementation of a problem task

Subject contents

Week 1: WE: What does this mean in the context of the founding of the US and its economy? Who is included in this WE, and who is therefore included in the economy?

Week 2: Article I: Elections and taxes.

Week 3: Article II: Powers of the President, taxes, treaties, Commander in Chief

Week 4: Article III: The Judiciary and its powers. What is the economic impact of the judiciary,, and how has this been seen in the largest cases? Tort and its impact on business and regulations.

Week 5: Articles IV, V, VI, VII

Debt and its role. Supremacy of fed law. States and protectorates as well as manifest Destiny.

Week 6: Bill of Rights and the economic impact of freedom.

1st Amendment and 2nd Amendment

Week 7: 3rd and 4th amendments and how they relate to personal property

5th Amendment and self incrimination

6th Amendment habeas corpus

7th Amendment Jury trial and originalists

8th Amendment Excessive bail

9th and 10th Amendments

Week 8: 11th and 12th Amendments elections and the electoral college

Week 9: 13th Amendment, freeing slaves.

Week 10: 14th Amendment Birthright Citizenship, insurrection, all people have

constitutional protections.

Week 11: 15th Amendment right to vote (but not women)

16th Taxes

17th senate

18th Amendment prohibition

Week 12: 19th Amendment womens suffrage

20th Succession of the president

	Week 13 21 st , 22 nd , 23 rd , 24 th Amendments		
	Week 14: 25 th , 26 th , 27 th Amendments		
	Week 15: Review		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Final Paper	51.0%	34.0%
	Debate	51.0%	33.0%
	Participation and Attendance	51.0%	33.0%
Recommended reading	Basic literature	The US Constitution	
	Supplementary literature	provided by the instructor	
	eResources addresses		
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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