Subject card

Subject name and code	Risk Management and Corporate Restructuring, PG_00177665		
Field of study	Finance and Accounting		
Date of commencement of studies	October 2025	Academic year of realisation of subject	2026/2027
Education level	Master’s studies	Subject group	Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	2	Language of instruction	Polish
Semester of study	3	ECTS credits	7.0
Learning profile	academic	Assessment form	exam
Conducting unit	Department of Corporate Finance -> Faculty of Management -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Juliusz Giżyński	
	Teachers		

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	15.0	0.0	0.0	75
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	75	4.0	96.0	175

Subject objectives	Introduction to the issues of risk management in financial and non-financial enterprises, as well as the presentation of the main instruments and techniques of financial restructuring in these enterprises.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_U12] The student can use technologies and IT systems (including advanced ones) to support their professional work in finance and accounting.	The student combines the ability to operate information systems with knowledge of finance and accounting to effectively plan and implement corrective actions in the enterprise.	[SU2] presentation/project/paper/ report
	[FiRMU2_U02] The student is able to propose or design suitable solutions, including innovative ones, to complex problems in finance and accounting.	The student evaluates the effectiveness of the proposed restructuring and management solutions, taking into account the risks, costs and long-term consequences for the company.	[SU2] presentation/project/paper/ report
	[FiRMU2_W06] The student possesses a comprehensive understanding of the objectives, essence, nature, and interrelationships of financial processes. They are knowledgeable about how these processes are recorded and the principles of rational decision-making, particularly in terms of strategic decisions and the implementation of changes in this area.	The student explains the mechanisms of rational financial decision-making, especially in situations involving the implementation of restructuring changes.	[SW4] test/exam - oral or written
	[FiRMU2_K03] The student is ready to think and act entrepreneurially and responsibly, initiate, coordinate, and participate in projects that benefit the social environment and the public interest, and inspire others in this area - from the perspective of finance and accounting.	The student values projects for improving the financial situation in the enterprise, which are relevant to the social and economic environment.	[SK2] presentation/project/paper/ report [SK4] test/exam - oral or written
	[FiRMU2_K02] The student is prepared to assume professional roles with responsibility, to understand and uphold the principles of professional ethics, and to act in accordance with them. Additionally, the student is committed to fostering achievements and upholding the values and traditions of professions related to finance and accounting.	The student evaluates the impact of restructuring activities on the social and economic environment, guided by the principles of ethics and social responsibility.	[SK2] presentation/project/paper/ report
	[FiRMU2_W08] The student possesses a comprehensive understanding of the intricate relationship between accounting and finance within a dynamically changing business environment, as well as the contemporary challenges and dilemmas that arise in this context.	The student identifies how the changing market, legal and technological environment affects the financial and reporting processes of an enterprise.	[SW4] test/exam - oral or written
	[FiRMU2_W05] The student possesses a comprehensive understanding of advanced and innovative methods, tools, and techniques for obtaining, utilizing, and analyzing data needed to assess the financial situation of various entities in management, quality sciences, economics, and finance.	The student selects modern and innovative methods, tools and techniques used to analyze the financial situation of enterprises in the context of risk management and restructuring.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report

Subject contents	1. Theoretical basis of risk management. 2. Types of risk occurring in a modern enterprise. 3. Methods of risk measurement. Tools used for risk analysis. 4. Management of financial, credit, insurance, legal, tax, market, reputational, IT risks. 5. Engineering of new risk management products. 6. Risk and cybercrime. 7. Risk management in the corporate governance system. 8. The concept of crisis in the enterprise. 9. The essence, forms and types of restructuring. 10. Impact of internal and external environment on the success of restructuring. 11. Stages of the restructuring process. 12. Methods of financial restructuring. 13. Methods of measuring the effects of restructuring.
Prerequisites and co-requisites	Basic knowledge of descriptive statistics.

Assessment methods and criteria	<table><tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr><tr><td>Written project and its presentation</td><td>51.0%</td><td>20.0%</td></tr><tr><td>Written colloquium</td><td>51.0%</td><td>30.0%</td></tr><tr><td>Written exam</td><td>51.0%</td><td>50.0%</td></tr></table>
Recommended reading	**Basic literature** 1. Altman E. I., Corporate Financial Distress, Restructuring, and Bankruptcy: Analyze Leveraged Finance, Distressed Debt, and Bankruptcy, Wiley, 2019. 2. Damodaran A., Ryzyko strategiczne. Podstawy zarządzania ryzykiem, Akademia Leona Koźmińskiego Warszawa, 2009. 3. Dorozik L., Restrukturyzacja ekonomiczna przedsiębiorstw, PWE, Warszawa 2006. 4. Flatter S., Lovett D., Restrukturyzacja firmy. Zarządzanie przedsiębiorstwem w sytuacjach kryzysowych, WIG-Press, Warszawa 2001. 5. Jajuga K., Zarządzanie ryzykiem, , PWN, Warszawa, 2008. 6. Kaczmarek T., Zarządzanie ryzykiem, ujęcie interdyscyplinarne, Difin, Warszawa 2010. 7. Suszyński C., Restrukturyzacja, konsolidacja, globalizacja przedsiębiorstw, PWE, Warszawa 2003. **Supplementary literature** 1. Buła P., System zarządzania ryzykiem w przedsiębiorstwie jako element nadzoru korporacyjnego, Wydawnictwo Uniwersytetu Jagiellońskiego, Kraków, 2015. 2. Drulik I., Restrukturyzacja procesów gospodarczych. Reengineering teoria i praktyka, Wyd. Placet, Warszawa 1998. 3. Lichtarski J., Restrukturyzacja i co dalej. Wyzwania rozwojowe w restrukturyzacji przedsiębiorstw, TNOiK, Warszawa 1999. 4. Wróblewski D. (red.), Zarządzanie ryzykiem. Przegląd wybranych metodyk, Wydawnictwo CNBOP-PIB, Józefów, 2015. **eResources addresses**
Example issues/ example questions/ tasks being completed	1. Describe the types of risks present in a modern enterprise. 2. Explain the impact of the external environment on the success of restructuring in an enterprise.
Work placement	Not applicable

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