

Subject card

Subject name and code	Financial Markets and Regulations, PG_00177676						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2025		Academic year of realisation of subject			2025/2026	
Education level	Master's studies		Subject group			Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study	
Mode of study	full-time studies		Mode of delivery			at the university	
Year of study	1		Language of instruction			Polish	
Semester of study	2		ECTS credits			6.0	
Learning profile	academic		Assessment form			exam	
Conducting unit	Department of Banking and Finance -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Błażej Lepczyński				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	60		4.0		86.0	150
Subject objectives	Understanding the principles of financial markets functioning and prudential regulations.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_U05] From a finance and accounting perspective, the student can identify and correctly apply legal, professional, and ethical norms within the realms of management, quality sciences, economics, and finance.	The student is able to recognize and categorize legal (prudential) standards in force on financial markets, with particular emphasis on the regulation of financial institutions and corporate governance principles, in line with the theoretical frameworks of management, economics, and finance.	[SU2] presentation/project/paper/report [SU5] implementation of a problem task
	[FiRMU2_U01] Students can analyze and interpret complex social and economic processes and phenomena from a finance and accounting perspective, utilizing structured knowledge and tools from management, quality sciences, economics, and finance.	The student is able to identify complex processes and socio-economic phenomena taking place in financial markets, along with assessing the influence of regulatory frameworks on the financial system.	[SU2] presentation/project/paper/report [SU5] implementation of a problem task
	[FiRMU2_W07] The student possesses a comprehensive understanding of regulations and legal, organizational, and ethical norms, including the protection of intellectual property relevant to finance and accounting.	The student recognizes and explains legal, organizational, and ethical frameworks – including intellectual property protection – applicable to financial markets and significant in the context of finance and accounting.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report [SW5] implementation of a problem task
	[FiRMU2_W02] The student possesses a comprehensive understanding of the complexities and functions of both domestic and international financial markets, as well as financial instruments and institutions.	The student recognizes and explains the characteristics, complexity, and operational principles of national and international financial markets, highlighting the role of financial instruments and institutions, and indicating the significance of regulations in their functioning.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report [SW5] implementation of a problem task
	[FiRMU2_W03] The student possesses a comprehensive understanding of finance and accounting, particularly regarding the intricate internal and external relationships of institutions and organizations. This analysis emphasizes financial security systems within a global context.	The student recognizes and explains the interrelations among financial institutions within the framework of regulations and financial safety systems, at both national and international levels.	[SW2] presentation/project/paper/report [SW3] text preparation/written work [SW5] implementation of a problem task
Subject contents	Lectures 1. Financial Markets and Their Participants 2. Theories of Financial Market Functioning 3. Money Market 4. Deposit and Credit Market 5. Corporate Bond Market 6. Equity Market and Its Participants 7. Stock Exchanges 8. Theory of Financial Regulation 9. Financial Safety Architecture Institutions 10. Prudential Regulations 11. Macroprudential Regulations 12. Banking Union 13. Fiscal Burdens on Banks 14. Consumer Protection in the Financial Services Market		
	Classes / Practical Exercises 1. Analysis of Money Market Interest Rates 2. Impact of Regulations on Lending 3. Assessment of a Bond Issuer 4. Compulsory Bank Restructuring Case Study 5. Stock Market Indices 6. Analysis of Speculative Bubbles 7. Capital Adequacy, MREL 8. Financial Crisis Analysis Case Study 9. Market Manipulation and Insider Trading 10. Analysis of Consumer Risks 11. Elements of the Derivatives Market		
Prerequisites and co-requisites	Students should know the basic concepts of finance.		

Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written exam	51.0%	30.0%
	Preparation of a written project and its presentation	51.0%	20.0%
	Test	51.0%	50.0%
Recommended reading	Basic literature	1. J. Czekaj (red.) Rynki, instrumenty i instytucje finansowe, PWN, Warszawa 2017 2. A. Sławiński, A. Chmielewski, Zrozumieć rynki finansowe, PWE, Warszawa 2017 3. M. Flotyński, Stabilność finansowa w świetle regulacji ostrożnościowych banków, CeDeWu, Warszawa 2019	
	Supplementary literature	1. M. Broszkiewicz, M. Pauka, Podstawy rynku finansowego. Przykłady i zadania., Wydawnictwo UE, Wrocław 2019. 2. A. Sławiński, Rynku finansowe, PWE, Warszawa 2006	
	eResources addresses		
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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