

Subject card

Subject name and code	Corporate Finance, PG_00177717						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2025		Academic year of realisation of subject		2026/2027		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		Polish		
Semester of study	4		ECTS credits		5.0		
Learning profile	academic		Assessment form		exam		
Conducting unit	Department of Accounting -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Anna Kamińska-Stańczak				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	60		4.0		61.0	125
Subject objectives	1. Familiarization of students with the theoretical aspects of investment evaluation / analysis. 2. Preparation of students for correct application of investment analysis methods as well as for making decisions under changing conditions. 3. Familiarization of students with business valuation its use in practice. 4. Familiarization of students with the issue of risk and risk management skills.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_U03] Students can gather data from carefully chosen sources to verify its accuracy. They can then use and present both financial and non-financial information to analyze and evaluate economic processes and phenomena in management and quality sciences, as well as in economics and finance.	The student identifies and manages foreign exchange and interest rate risk. The student applies methods of hedging against these types of risks.	[SU4] test/exam - oral or written
	[FiRMU2_W06] The student possesses a comprehensive understanding of the objectives, essence, nature, and interrelationships of financial processes. They are knowledgeable about how these processes are recorded and the principles of rational decision-making, particularly in terms of strategic decisions and the implementation of changes in this area.	The student identifies types of risks associated with an organization's activities and accurately determines their consequences and methods of mitigation, skillfully applying theoretical knowledge using an appropriate research method.	[SW4] test/exam - oral or written
	[FiRMU2_W05] The student possesses a comprehensive understanding of advanced and innovative methods, tools, and techniques for obtaining, utilizing, and analyzing data needed to assess the financial situation of various entities in management, quality sciences, economics, and finance.	The student identifies principles for the evaluation of projects in the field of finance and accounting (including investment project profitability, assessment of an organization's financial position, risk evaluation, and bankruptcy risk). The student demonstrates advanced knowledge of the creation and economic functioning of commercial and public sector organizations, their forms, stages of development, and the financial conditions that determine their value and economic success.	[SW4] test/exam - oral or written
	[FiRMU2_U01] Students can analyze and interpret complex social and economic processes and phenomena from a finance and accounting perspective, utilizing structured knowledge and tools from management, quality sciences, economics, and finance.	The student evaluates the profitability of an investment project using both static and discounted methods, taking into account inflation and income tax. The student also performs the valuation of an enterprise and individual balance sheet components.	[SU4] test/exam - oral or written
Subject contents	A. Lecture content 1. The nature and types of risk and approaches to risk management 2. Differences in exchange rates and interest rate fluctuations 3. Transaction techniques hedging against currency risk 4. Inflation and taxation in assessing investments using the DCF method 5. Techniques limiting the interest rate risk B. Practicals content 1. Investment evaluation / analysis methods and their usability 2. Investment evaluation / analysis taking into account risk and uncertainty 3. Investment decisions - purchase or leasing, exchange of assets, rationing of capital 4. Methodology of business valuation of enterprises and financial asset valuation 5. Models of share valuation 6. Methods of debt valuation and valuation of other financial assets		
Prerequisites and co-requisites	The student possesses knowledge in the fields of statistics, financial mathematics, corporate finance, and financial analysis. The ability to analyze data contained in financial statements as a source of economic information is essential. The student is capable of conducting basic analyses of financial issues and formulating appropriate conclusions. Moreover, the student recognizes the interconnections between accounting, finance, and business operations, is able to integrate knowledge and skills from both finance and accounting, and can publicly present personal viewpoints as well as the results of individual work.		

Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
		51.0%	100.0%
Recommended reading	Basic literature	1. Dziworska K., Decyzje inwestycyjne przedsiębiorstw, Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk 2000. 2. Kamela-Sowińska A., Wycena przedsiębiorstw i ich mienia, Wydawnictwo Wyższej Szkoły Handlu i Rachunkowości, Poznań 2006. 3. Kotowska B., Sitko J., Uziębło A., Finanse przedsiębiorstw. Przykłady, zadania i rozwiązania, wyd. V, CeDeWu, Warszawa 2025. 4. Zarzecki D., Metody wyceny przedsiębiorstw, Fundacja Rozwoju Rachunkowości w Polsce, Warszawa 1999. 5. Materials prepared by the course instructors.	
	Supplementary literature	1. Dziawgo D., Zawadzki A., Finanse przedsiębiorstwa. Istota, narzędzia, zarządzanie, SKwP, Warszawa 2011. 2. Gajdka J., Walińska E., Zarządzanie finansowe: teoria i praktyka, Fundacja Rozwoju Rachunkowości w Polsce, Warszawa 2000. 3. Jaworski J., Teoria i praktyka zarządzania finansami przedsiębiorstw, CeDeWu, Warszawa 2010. 4. Jog V., Suszyński C., Zarządzanie finansami przedsiębiorstwa, Centrum Informacji Menedżera, Warszawa 2000. 5. Machała R., Praktyczne zarządzanie finansami firmy, PWN, Warszawa 2001. 6. Szczepański J., Szyszko L. (red.), Finanse przedsiębiorstwa, PWE, Warszawa 2007.	
	eResources addresses		
Example issues/ example questions/ tasks being completed	-		
Work placement	Not applicable		

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