Subject card

<table>
<tr><td>Subject name and code</td><td colspan="6">Corporate Finance & Taxes, PG_00178550</td></tr>
<tr><td>Field of study</td><td colspan="6">Finance and Accounting</td></tr>
<tr><td>Date of commencement of studies</td><td colspan="2">October 2025</td><td colspan="2">Academic year of realisation of subject</td><td colspan="2">2026/2027</td></tr>
<tr><td>Education level</td><td colspan="2">Bachelor’s studies</td><td colspan="2">Subject group</td><td colspan="2">Obligatory subject group in the field of study
Subject group related to scientific research in the field of study</td></tr>
<tr><td>Mode of study</td><td colspan="2">part-time studies</td><td colspan="2">Mode of delivery</td><td colspan="2">at the university</td></tr>
<tr><td>Year of study</td><td colspan="2">2</td><td colspan="2">Language of instruction</td><td colspan="2">Polish</td></tr>
<tr><td>Semester of study</td><td colspan="2">3</td><td colspan="2">ECTS credits</td><td colspan="2">7.0</td></tr>
<tr><td>Learning profile</td><td colspan="2">academic</td><td colspan="2">Assessment form</td><td colspan="2">credit</td></tr>
<tr><td>Conducting unit</td><td colspan="6"></td></tr>
<tr><td rowspan="2">Name and surname of lecturer (lecturers)</td><td colspan="2">Subject supervisor</td><td colspan="4">dr hab. Angelika Kędzierska-Szczepaniak</td></tr>
<tr><td colspan="2">Teachers</td><td colspan="4"></td></tr>
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<tr><td rowspan="3">Lesson types</td><td>Lesson type</td><td>Lecture</td><td>Tutorial</td><td>Laboratory</td><td>Project</td><td>Seminar</td><td>SUM</td></tr>
<tr><td>Number of study hours</td><td>16.0</td><td>24.0</td><td>0.0</td><td>0.0</td><td>0.0</td><td>40</td></tr>
<tr><td colspan="7">E-learning hours included: 0.0</td></tr>
<tr><td rowspan="2">Learning activity and number of study hours</td><td>Learning activity</td><td colspan="2">Participation in didactic classes included in study plan</td><td colspan="2">Participation in consultation hours</td><td>Self-study</td><td>SUM</td></tr>
<tr><td>Number of study hours</td><td colspan="2">40</td><td colspan="2">2.0</td><td>133.0</td><td>175</td></tr>
<tr><td>Subject objectives</td><td colspan="7">The aim of the course is to familiarise students with the basic theoretical and practical issues related to corporate finance so that they understand the financial mechanisms of its functioning, are able to make simple financial decisions and estimate their potential effects.</td></tr>
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Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRL3_W02] The student has advanced knowledge and understanding of the functioning of the domestic and international financial market and financial instruments and institutions.	The student recognises the principles of corporate finance management and indicates the importance of national and international tax regulations on financial decisions made in a company.	[SW4] test/exam - oral or written
	[FiRL3_W03] The student knows and understands, to an advanced degree - from the perspective of finance and accounting - the internal and external relations of institutions and organizations with particular emphasis on financial security systems.	The student identifies the financial relations of the company with its market and institutional environment, including tax authorities and financial supervisory institutions (such as the National Revenue Administration, the Financial Supervision Authority), and interprets their impact on the stability and effectiveness of financial and tax management in the company.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/ report
	[FiRL3_U01] The student can analyze and interpret socio-economic processes and phenomena—from the finance and accounting perspective—using knowledge and tools from management, quality sciences, economics, and finance.	The student analyses and interprets economic processes and phenomena occurring in an enterprise from the perspective of finance and taxation, using appropriate financial analysis and tax planning tools, as well as knowledge of management, economics and finance.	[SU2] presentation/project/paper/ report [SU5] implementation of a problem task
	[FiRL3_W08] The student has advanced knowledge and understanding of the interrelationship of accounting and finance with business in a changing environment and the accompanying contemporary challenges and dilemmas in this context.	The student identifies the links between financial management and business operations, particularly in the context of changing market conditions, tax regulations and contemporary challenges and dilemmas related to tax optimisation, financial liquidity and tax risk.	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[FiRL3_U04] The student is able—from the perspective of finance and accounting—to correctly select and properly apply methods and tools from the fields of management and quality sciences, economics, and finance to analyse and forecast economic processes and evaluate economic phenomena.	The student selects methods and practical solutions for assessing the financial situation of a company, diagnoses economic problems and predicts the effects of economic decisions using analytical and tax tools.	[SU5] implementation of a problem task
	[FiRL3_W09] The student with an advanced degree knows and understands the general principles of creating and developing various forms of entrepreneurship using knowledge from management, quality sciences, economics and finance.	The student recognises the principles of creating and developing various forms of entrepreneurship, taking into account the use of knowledge in the field of financial management, taxation, and tax planning and optimisation, which support effective economic decision-making.	[SW4] test/exam - oral or written [SW5] implementation of a problem task

Subject contents	1. Estimating cash flows in corporate financial management. 2. Capital budgeting methods. 3. The use of leverage in corporate financial management. 4. Shaping the capital structure and cost of capital in a company (WACC, average marginal cost of capital, etc.). 5. Working capital management (operating cycle, cash conversion cycle, covering the financing gap). 6. Dividend policy: conditions and consequences 7. Financial management in small enterprises (availability of financial data, basic tools used in financial decisions) 8. Characteristics of the tax system 9. Defining elements of tax technique (rate, taxable object, taxable entity, tax base, tax scale, reductions, increases), creating a new tax 10. Identification and scope of tax liabilities for local taxes. Tax optimisation. 11. Forms of taxation of economic activity - general principles, flat tax, lump-sum forms of income taxation 12. Identification of taxable income and tax-deductible costs 13. Taxation of legal entities, tax rates, lump sum tax on the income of capital companies 14. Goods and services tax - tax liability in PTU, structural elements of PTU (entity, object, tax base, tax rates), deduction and refund 15. Tax relief for entrepreneurs - Polish Investment Zone, relief for research and development activities, IPBox relief, relief for prototypes, relief for innovative employees, relief for robotisation. 16. Tax reporting, financial statements and JPK/JPK_VAT (analysis of the content and structure of the XML reporting file (JPK))
Prerequisites and co-requisites	Knowledge of basic accounting categories and the content of financial statements, basic mathematics in economics
Assessment methods and criteria	see table below

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
Written test	51.0%	70.0%
Project	51.0%	30.0%

Recommended reading

Basic literature	A. Damodaran, Finanse korporacyjne. Teoria i praktyka. Wyd. Onepress, Warszawa 2017 M. Gostkowska-Drzewicka, E. Majerowska, Czynniki struktury kapitału oraz rentowność spółek giełdowych, Wydawnictwo UG, Gdańsk 2021. J. Koralun-Bereźnicka, D. Szramowski, The economics of corporate trade credit in Europe, 2021, London ; New York, Routledge E. Sokołowska, Alternative investments in wealth management, Springer, 2014. A. Kędzierska-Szczepaniak, Determinanty finansowania społecznościowego, Finanse, Rynki Finansowe, Ubezpieczenia, Wydawnictwo Naukowe Uniwersytetu Szczecińskiego 2016 R.Wolański, System podatkowy w Polsce. Zarys wykładu, Wolters Kluwer, 2020 M. Jamroży, P. Karwat, R. Krasnodębski, Opodatkowanie spółek, Wolters Kluwer, Warszawa 2022

	Supplementary literature	J. Nesterak, S. Kruk, Finanse przedsiębiorstwa, Wydawnictwo Uniwesytetu Ekonomicznego, Kraków 2018 A. Bartosiewicz, VAT. Komentarz najnowsze wydanie. Wolters Kluwer S. Owsiak, Finanse publiczne. Współczesne ujęcie, PWN, Warszawa 2019 J. Jaworski, Teoria i praktyka zarządzania finansami przedsiębiorstw, CeDeWu, Warszawa 2021 red. M. Gosek, Funkcjonowanie przedsiębiorstw w Specjalnej Strefie Ekonomicznej oraz Polskiej Strefie Inwestycji. Aspekty prawne, podatkowe i księgowe, C. H. Beck, 2021 J. Jankowski, Ulgi w CIT z tytułu działalności innowacyjnej i inwestycyjnej, C. H. Beck, 2020 W. Kotowski, M. Zborowski, J. Matarewicz, M. Majczyna, B. Sobocha, I.Ożóg, Przestępstwa karuzelowe i inne oszustwa w VAT, Wolters Kluwer, Warszawa 2017
	eResources addresses	
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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