Subject card

Subject name and code	Financial Accounting, PG_00178612		
Field of study	Finance and Accounting		
Date of commencement of studies	October 2025	Academic year of realisation of subject	2025/2026
Education level	Bachelor’s studies	Subject group	Obligatory subject group in the field of study Subject group related to scientific research in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	1	Language of instruction	English English
Semester of study	2	ECTS credits	7.0
Learning profile	academic	Assessment form	exam
Conducting unit	Department of Corporate Finance -> Faculty of Management -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Jarosław Kujawski	
	Teachers		

Lesson types

Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
Number of study hours	30.0	45.0	0.0	0.0	0.0	75
E-learning hours included: 0.0						

Learning activity and number of study hours

Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
Number of study hours	75	4.0	96.0	175

Subject objectives

The aim of the course is to familiarize students with principles of financial accounting mechanics, recording business transactions and basic documentation used.

Learning outcomes

Course outcome	Subject outcome	Method of verification
[FiRL3_U04] The student is able—from the perspective of finance and accounting—to correctly select and properly apply methods and tools from the fields of management and quality sciences, economics, and finance to analyse and forecast economic processes and evaluate economic phenomena.	The student knows modern accounting tools and is able to use them in practice.	[SU4] test/exam - oral or written
[FiRL3_U02] The student can identify, analyze or design adequate solutions to problems in finance and accounting.	The student is able to properly interpret accounting regulations and apply his or her interpretations in practice.	[SU4] test/exam - oral or written
[FiRL3_W06] To an advanced degree, the student knows and understands the objectives, essence, nature and interrelationships of financial processes, ways of recording them, and the principles of rational decision-making and implementation of changes in this area.	The student understands financial transactions in various types of enterprises and knows how to record them in the appropriate accounting accounts.	[SW4] test/exam - oral or written

Subject contents	1. Functions and purposes of book-keeping and accounting. 2. General ledger and accounts. Modifications for various entities. 3. Working of different types of posting accounts: nominal accounts, sub-ledger accounts, contra-asset accounts, and control accounts. 4. Assets, equity, liabilities, revenue, and expense accounts. 5. Basic accounting equation. 6. Working of general ledger, auxiliary ledgers, double-entry book-keeping, and trial balance. 7. Working of opening and closing balances in accounts. 8. Main captions of balance sheet: non-current assets, current assets, capital, long-term debt, short-term liabilities, as well as tangible and intangible assets, inventories, AR, share capital, retained earnings, AP. 9. Classifying assets and liabilities and explaining problems of proper valuation. 10. Recording and interpreting basic business transactions: sale, purchase, processing, investing, and cash. 11. Identifying main captions of P&L: revenues, operational expenses, gross profit (gross margin), financial items, gains and losses, net profit, and retained profit. 12. Long-Lived Assets, depreciation, amortization and impairment. 13. Inventories: purchases, intakes, dispatch of raw materials, work in progres, finished goods nad goods for resale. 14. Accounting of the production process. 15. Sales and revenue accounting. 16. Accounting for accruals. 17. Accounting for non-current (long-term) liabilities. 18. From recording transactions to financial statements - trial balance and adjustments.
Prerequisites and co-requisites	Basic knowledge of economics and management.

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
Written test	51.0%	60.0%
Written exam	51.0%	40.0%

Recommended reading

Basic literature	1. Marshall D., McManus W., Viele D., "Accounting. What the Numbers Mean", McGraw-Hill, 11 th Edition, 2016. 2. Robinson T.R., Henry E., Pirie W.L, Broihahn M.A., Cope A.T.: International Financial Statement Analysis (CFA Institute Investment), 3rd Edition, John Wiley & Sons Inc, 2015. 3. Weygandt J. J., Kimmel P. D., Kieso D. E., Accounting Principles, 12th Edition, John Wiley & Sons Inc, 2015.
Supplementary literature	1. Sheila Robinson, Frank Wood's Book-keeping and Accounts, 9th Edition, 9/E, Pearson, 2018. 2. Financial reports of selected companies in English.
eResources addresses	

Example issues/ example questions/ tasks being completed	
Work placement	Not applicable