

## Subject card

|                                             |                                                                                                                                                                                                                                                                                                          |                                                          |                                         |                                     |                                                                                                                      |            |     |
|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------|-------------------------------------|----------------------------------------------------------------------------------------------------------------------|------------|-----|
| Subject name and code                       | Financial Reporting, PG_00178614                                                                                                                                                                                                                                                                         |                                                          |                                         |                                     |                                                                                                                      |            |     |
| Field of study                              | Finance and Accounting                                                                                                                                                                                                                                                                                   |                                                          |                                         |                                     |                                                                                                                      |            |     |
| Date of commencement of studies             | October 2025                                                                                                                                                                                                                                                                                             |                                                          | Academic year of realisation of subject |                                     | 2026/2027                                                                                                            |            |     |
| Education level                             | Bachelor's studies                                                                                                                                                                                                                                                                                       |                                                          | Subject group                           |                                     | Obligatory subject group in the field of study<br>Subject group related to scientific research in the field of study |            |     |
| Mode of study                               | full-time studies                                                                                                                                                                                                                                                                                        |                                                          | Mode of delivery                        |                                     | at the university                                                                                                    |            |     |
| Year of study                               | 2                                                                                                                                                                                                                                                                                                        |                                                          | Language of instruction                 |                                     | English                                                                                                              |            |     |
| Semester of study                           | 3                                                                                                                                                                                                                                                                                                        |                                                          | ECTS credits                            |                                     | 5.0                                                                                                                  |            |     |
| Learning profile                            | academic                                                                                                                                                                                                                                                                                                 |                                                          | Assessment form                         |                                     | exam                                                                                                                 |            |     |
| Conducting unit                             | Department of Banking and Finance -> Faculty of Management -> Rector                                                                                                                                                                                                                                     |                                                          |                                         |                                     |                                                                                                                      |            |     |
| Name and surname of lecturer (lecturers)    | Subject supervisor                                                                                                                                                                                                                                                                                       |                                                          | mgr inż. Alicja Grzenkowicz             |                                     |                                                                                                                      |            |     |
|                                             | Teachers                                                                                                                                                                                                                                                                                                 |                                                          |                                         |                                     |                                                                                                                      |            |     |
| Lesson types                                | Lesson type                                                                                                                                                                                                                                                                                              | Lecture                                                  | Tutorial                                | Laboratory                          | Project                                                                                                              | Seminar    | SUM |
|                                             | Number of study hours                                                                                                                                                                                                                                                                                    | 30.0                                                     | 30.0                                    | 0.0                                 | 0.0                                                                                                                  | 0.0        | 60  |
|                                             | E-learning hours included: 0.0                                                                                                                                                                                                                                                                           |                                                          |                                         |                                     |                                                                                                                      |            |     |
| Learning activity and number of study hours | Learning activity                                                                                                                                                                                                                                                                                        | Participation in didactic classes included in study plan |                                         | Participation in consultation hours |                                                                                                                      | Self-study | SUM |
|                                             | Number of study hours                                                                                                                                                                                                                                                                                    | 60                                                       |                                         | 4.0                                 |                                                                                                                      | 61.0       | 125 |
| Subject objectives                          | The aim of the course is to familiarize students with the financial reporting process, its underlying principles, standards, and the differences across countries and corporations. Students will learn to understand the contents of a financial statement and use this knowledge for further analysis. |                                                          |                                         |                                     |                                                                                                                      |            |     |

| Learning outcomes | Course outcome                                                                                                                                                                                                                                                                                 | Subject outcome                                                                                                                                                                                                                                                                                                                                                                                                                           | Method of verification                                                       |
|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
|                   | [FiRL3_W05] To an advanced degree, the student knows and understands the tools and techniques for obtaining, compiling, and analyzing the data necessary to assess the financial situation of various entities in management, quality sciences, economics, and finance.                        | Upon completion of the course, the student knows and understands the objectives, fundamental nature, characteristics, and interrelationships of financial reporting processes, applicable reporting standards, the methods of recording financial transactions, and the principles guiding rational decision-making and implementation of changes within financial reporting and management practices                                     | [SW4] test/exam - oral or written<br>[SW2] presentation/project/paper/report |
|                   | [FiRL3_U04] The student is able—from the perspective of finance and accounting—to correctly select and properly apply methods and tools from the fields of management and quality sciences, economics, and finance to analyse and forecast economic processes and evaluate economic phenomena. | The student is able to select and apply appropriate analytical methods and tools from finance, accounting, economics, and management sciences to analyze financial data and forecast business outcomes, taking into account the specific context of financial reporting and decision-making in dynamic organizational environments                                                                                                        | [SU2] presentation/project/paper/report<br>[SU4] test/exam - oral or written |
|                   | [FiRL3_W08] The student has advanced knowledge and understanding of the interrelationship of accounting and finance with business in a changing environment and the accompanying contemporary challenges and dilemmas in this context.                                                         | The student demonstrates advanced knowledge and understanding of the role and interrelationship of accounting and financial reporting within the broader business context, particularly in a dynamic and evolving environment, including awareness of contemporary challenges, regulatory developments, and ethical dilemmas affecting financial decision-making and disclosure.                                                          | [SW4] test/exam - oral or written<br>[SW2] presentation/project/paper/report |
|                   | [FiRL3_W06] To an advanced degree, the student knows and understands the objectives, essence, nature and interrelationships of financial processes, ways of recording them, and the principles of rational decision-making and implementation of changes in this area.                         | The student demonstrates advanced knowledge and understanding of the objectives, core principles, nature, and interrelationships of financial reporting processes, including methods of recording financial transactions, the structure and purpose of financial statements, and the regulatory and conceptual foundations that support rational financial decision-making and adaptation to changes in financial reporting environments. | [SW4] test/exam - oral or written<br>[SW2] presentation/project/paper/report |
|                   | [FiRL3_U01] The student can analyze and interpret socio-economic processes and phenomena—from the finance and accounting perspective—using knowledge and tools from management, quality sciences, economics, and finance.                                                                      | The student is able to analyze and interpret financial information and economic phenomena using appropriate accounting methods and tools, applying interdisciplinary knowledge from management, economics, and finance to assess the financial condition of an entity, identify trends, and support data-driven decision-making in a changing business environment.                                                                       | [SU2] presentation/project/paper/report<br>[SU4] test/exam - oral or written |

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| Subject contents                                               | 1. Introduction to financial reporting - the importance of financial reporting for various stakeholders<br>2. Financial reporting process (regulatory issues, reporting standards: local vs international, people involved, reporting timeline)<br>3. Financial reporting elements - an overview of key financial statements (statement of financial position, statement of comprehensive income, statement of changes in equity, and statement of cash flows)<br>4. Financial statement notes and supplementary information<br>5. Understanding balance sheet (key components and presentation formats)<br>6. Understanding income statement and comprehensive income (key components and presentation formats)<br>7. Understanding cash flow statements (key components and presentation formats)<br>8. Long term assets, Current Assets (accounting choices, valuation and reporting treatment, recent changes in standards)<br>9. Non- current (Long-term) Liabilities, Current (Short-term) Liabilities (classification, reporting treatment, recent changes in standards)<br>10. Equity (classification, components, and presentation)<br>11. Reporting profit, EPS (accounting choices and recognition, recent changes in standards)<br>12. Income taxes (current tax, deferred tax)<br>13. Intercompany Investments (financial assets and their classification, investment in associates, joint ventures, SPE/VIEs, business combinations and consolidation issues)<br>14. Multinational Operations (FX impact on financial statements)<br>15. Financial reporting quality and red flags |                                                                                                                                                                                                                 |                               |
| Prerequisites and co-requisites                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                 |                               |
| Assessment methods and criteria                                | Subject passing criteria                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Passing threshold                                                                                                                                                                                               | Percentage of the final grade |
|                                                                | Project                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 51.0%                                                                                                                                                                                                           | 40.0%                         |
|                                                                | Exam                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 51.0%                                                                                                                                                                                                           | 60.0%                         |
| Recommended reading                                            | Basic literature                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1. Robinson T.R., Henry E., Pirie W.L., Broihahn M.A., Cope A.T., International Financial Statement Analysis, Wiley, any edition<br><br>2. Melville A., International Financial Reporting, Pearson, any edition |                               |
|                                                                | Supplementary literature                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1. Schilit H.M., Perler J., Financial Shenanigans, McGraw Hill, any edition<br><br>2. El Diri M., Introduction to Earning Management, Springer International Publishing, 2018<br>3. IFRS 9, IFRS 15, IFRS 16    |                               |
|                                                                | eResources addresses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                 |                               |
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| Example issues/<br>example questions/<br>tasks being completed |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                 |                               |
| Work placement                                                 | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                 |                               |

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