

Subject card

Subject name and code	Financial Reporting II, PG_00178865						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2025		Academic year of realisation of subject		2026/2027		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
Mode of study	part-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		Polish		
Semester of study	3		ECTS credits		6.0		
Learning profile	academic		Assessment form		exam		
Conducting unit	Department of Accounting -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Beata Zackiewicz-Brunke				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	16.0	16.0	0.0	0.0	0.0	32
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	32		2.0		116.0	150

Subject objectives	1. Familiarize students with issues such as: A. Identifying the functions of financial statements. B. Determine the type of reports, their purpose and use for external purposes and management of the entity. C. Application of financial reporting requirements under the Accounting Act and IAS. D. Identify the various steps in the preparation of financial statements. E. Treatment of events after the date of the financial statements and errors from previous years that have a material effect on the content of the statements. F. Identify persons with responsibility for financial reporting and sanctions for improper compliance with financial reporting obligations. 2. Familiarize students with the issues concerning: A. Prepare all elements of annual and interim financial statements according to the Accounting Act and IAS: a. banks, b. insurance companies, c. other entities. B. Identify the relationship of the data in the individual items of the balance sheet/statement of financial position and income statement/statement of comprehensive income with the data of the general ledger and subsidiary ledgers. C. To apply the principle of reporting data on a net basis in the balance sheet/statement of financial position and income statement/statement of comprehensive income. D. Fulfillment of requirements for completeness and reasonableness of disclosures in financial statements. E. Preparation of reports on the activities of the entity, including entities that are issuers of securities admitted or seeking admission to public trading. F. Recognition of differences resulting from the application of the Accounting Act/IAS and tax law.
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Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_W08] The student possesses a comprehensive understanding of the intricate relationship between accounting and finance within a dynamically changing business environment, as well as the contemporary challenges and dilemmas that arise in this context.	The student selects business transactions in terms of applicable regulations, using this to correctly reflect their effects in the financial statements. The student distinguishes between national regulations and the requirements of international regulations in the field of reporting	[SW4] test/exam - oral or written [SW5] implementation of a problem task
	[FiRMU2_U01] Students can analyze and interpret complex social and economic processes and phenomena from a finance and accounting perspective, utilizing structured knowledge and tools from management, quality sciences, economics, and finance.	The student interprets the company's image presented in the separate financial statements and analyzes the impact of the transaction's effects on the image presented in the financial statements. The student compares data prepared according to various systems of balance sheet law – national and international.	[SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRMU2_W03] The student possesses a comprehensive understanding of finance and accounting, particularly regarding the intricate internal and external relationships of institutions and organizations. This analysis emphasizes financial security systems within a global context.	The student identifies business transactions and explains them in terms of their impact on the financial statements of a business entity. The student explains the financial situation of the analysed unit.	[SW4] test/exam - oral or written [SW5] implementation of a problem task

Subject contents	1. General rules for preparing reports			
	1.1 Functions of financial statements.			
	1.2 Financial reporting standards (principles) according to the Accounting Act and IAS.			
	1.3 The process of preparing financial statements.			
	1.4 Deadlines and procedure for preparation and approval of annual financial statements (separate, combined, consolidated).			
	1.5 Financial reporting responsibilities			
	2. Annual and interim separate financial statements of banks, insurance companies and other entities			
	2.1 Components of financial statements.			
	2.2 Balance sheet continuity, the layout of the balance sheet/statement of financial position and the economic content of its various parts.			
	2.3 The periods covered by the income statement/statement of comprehensive income, its layout and the economic content of its various parts and items.			
Prerequisites and co-requisites	2.4 Additional information including introduction to the financial statements and notes to the financial statements.			
	2.5 Cash flow statement-units required to prepare it, types of flows, economic content of individual volumes and items.			
	2.6 Statement of changes in equity (fund) - content of the statement, units required to prepare it, economic content of individual items of the statement.			
	2.7 Report on the activities of the entity, including issuers of securities admitted to public trading or seeking their admission- purposes of the report, scope of information disclosed in the report, entities required to prepare the report.			
	2.8 Report/statement on non-financial information - objectives of the report/statement, scope of disclosures, entities required to prepare it.			
	2.9 Tax law requirements relating to separate annual financial statements.			
	Knowledge of accounting principles and financial reporting at an intermediate level.			
	Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
		Written exam. Detailed rules are established by the teacher at the beginning of the semester.	51.0%	100.0%
Recommended reading	Basic literature	Zamknięcie roku 2024, Rachunkowość, SKwP, 2024		
	Supplementary literature	1. Międzynarodowe Standardy Sprawozdawczości Finansowej (MSSF), SKwP, IFRS, 2016. 2. MSSF w teorii i praktyce, praca zbiorowa pod redakcją J. Gierusza i M. Gierusza, ODDK, 2017. 3. Ustawa o rachunkowości - aktualna wersja		
	eResources addresses			

Example issues/ example questions/ tasks being completed	
Work placement	Not applicable

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