Subject card

Subject name and code	Financial Audit & Valuation Methods, PG_00178896		
Field of study	Finance and Accounting		
Date of commencement of studies	October 2025	Academic year of realisation of subject	2027/2028
Education level	Bachelor’s studies	Subject group	Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	3	Language of instruction	English
Semester of study	6	ECTS credits	5.0
Learning profile	academic	Assessment form	credit
Conducting unit	Department of Corporate Finance -> Faculty of Management -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Krzysztof Krzywdziński	
	Teachers		

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	15.0	15.0	0.0	0.0	60
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	60	4.0	61.0	125

Subject objectives	The aim of the course is to introduce the students to the principles of financial audit, describe the objective of audits of financial statements, the types of audit reports, the importance of effective internal controls and to provide students with practical tools and methods to value a broad range of assets.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRL3_W04] The student has advanced knowledge and understanding of the role and place of man in financial structures and his behaviour in organisations, both at the individual, group, and institutional levels.	The student evaluates the duties of an auditor, legal regulations and ethical standards related to the profession of an auditor, and is able to plan effective internal control.	[SW4] test/exam - oral or written
	[FiRL3_W02] The student has advanced knowledge and understanding of the functioning of the domestic and international financial market and financial instruments and institutions.	The student assesses complex phenomena in the areas of financial auditing, finance and accounting and, taking them into account, is able to prepare an asset valuation report in accordance with the needs of the financing institution.	[SW4] test/exam - oral or written
	[FiRL3_U04] The student is able—from the perspective of finance and accounting—to correctly select and properly apply methods and tools from the fields of management and quality sciences, economics, and finance to analyse and forecast economic processes and evaluate economic phenomena.	The student applies the knowledge acquired in the field of financial auditing, finance and accounting to verify dilemmas encountered in professional work. Is able to propose solutions to advanced problems in auditing and business practice.	[SU4] test/exam - oral or written
	[FiRL3_U03] The student can obtain data and verify its accuracy from appropriately selected sources and use these data to analyse and evaluate economic processes and phenomena in management and quality sciences, economics and finance.	The student is able to collect data necessary to conduct audits in commercial organisations and the public sector, taking into account their objectives, stages, evidence requirements and differences between internal and external audits.	[SU4] test/exam - oral or written
	[FiRL3_U02] The student can identify, analyze or design adequate solutions to problems in finance and accounting.	The student verifies the methods of valuation of business entities. They are able to justify the use of an appropriate valuation method for the type of enterprise (industry). They are able to prepare an assessment of the industry in which the valued enterprise operates, e.g. using Porter's model.	[SU4] test/exam - oral or written

Subject contents	1. The demand for audit and other assurance services. 2. Audit responsibilities and objectives. 3. Ethics and Trust in the Investment Profession. 4. Audit evidence. 5. Internal control, control risk. 6. Reporting on the audit. 7. Valuation: definition, applications and process. 8. Analysis of the market situation of the company and the industry in which it operates. 9. Methods of company valuation:- discounted cash flow methods,- multiplier method (comparative),- asset methods. 10. Overview of Equity Securities. 11. Methods of valuing other assets, e.g. bonds. 12. Company Analysis: Past and Present. 13. Industry and Competitive Analysis. 14. Company Analysis: Forecasting. 15. Equity Valuation: Concepts and Basic Tools.
Prerequisites and co-requisites	Core knowledge in accounting, statistics, and finance are prerequisites. Working knowledge of EXCEL is also important.

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
Written test 1	51.0%	50.0%
Written test 2	51.0%	50.0%

Recommended reading		
	Basic literature	1. Robinson T. R., Henry E., Pirie W. L, Broihahn M.A., Cope A.T., International Financial Statement Analysis, Wiley, any edition. 2. Arens A., Elder R., Beasley M., Auditing and Assurance Services, Global Edition, 16/E, Pearson, any edition. 3. Pinto J. E., Henry E., Robinson R. R., Stowe J. D., Equity asset valuation, CFA, Willey, any edition. 4. Petitt B. S., Pinto J. E., Pirie W. L., Fixed income analysis, CFA, Wiley, any edition. 5. Fabozzi F.J., Bond Markets, Analysis, and Strategies, Prentice Hall, any edition.

	Supplementary literature	1. Johnson R., Davis Wiley L., Auditing: A Practical Approach with Data Analytics, Wiley, any edition. 2. Sokołowska E., Alternative Investments in Wealth Management, Springer, any edition. 3. CFA, Equity investments, 2025, Level I, Volume 5,Wiley, 2024.
	eResources addresses	
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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