University of Gdańsk

Subject card

Subject name and code	Modern Behavioral Finance, PG_00179665						
Field of study	Modern Behavioral Finance						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2025/2026		
Education level	Bachelor's studies		Subject group		Optional subject group		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		English		
Semester of study	3		ECTS credits		2.0		
Learning profile	academic		Assessment form		credit		
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		dr Małgorzata Siemionek-Ruskań				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours	Self-study		SUM
	Number of study hours	15		10.0	25.0		50
Subject objectives	The aim of the course is to present the relationship between psychology and economics. The course explores how bahavioural finance insights complement the traditional finance paradigm.						

Learning outcomes	<table><tr><th>Course outcome</th><th>Subject outcome</th><th>Method of verification</th></tr><tr><td>[FiRL3_W01] The student has advanced knowledge of finance and accounting, their place in the system of social sciences and their relationship to other social sciences.</td><td>The student has an in-depth knowledge of behavioural finance and its role in relation to other social sciences</td><td>[SW4] test/egzamin - ustny lub pisemny</td></tr><tr><td>[ZSSML3_W01] The student as advanced knowledge in the discipline of management and quality sciences and understands its interrelationship with other social sciences.</td><td>The student has an in-depth knowledge in the area of behavioural finance and understands its relationship with other social sciences.</td><td>[SW4] test/egzamin - ustny lub pisemny</td></tr><tr><td>[ZARZL3_W01] The student has advanced knowledge in the social sciences, with particular emphasis on the discipline of management and quality sciences, and understands their interrelationships with other social sciences.</td><td>The student has an in-depth knowledge of the social sciences, with a particular focus on behavioural finance, and understands their links with other disciplines such as economics, psychology or sociology.</td><td>[SW4] test/egzamin - ustny lub pisemny</td></tr><tr><td>[ZISZL3_W01] The student has advanced knowledge of the discipline of management and quality sciences and understands its interrelationships with other social sciences.</td><td>The student has an advanced knowledge of behavioural finance, understands its place in management and quality sciences and its links with other social sciences such as economics, psychology and sociology.</td><td>[SW4] test/egzamin - ustny lub pisemny</td></tr><tr><td>[IiEL3_W01] The student has advanced knowledge of the place of social sciences in the system of sciences, their nature, methodology and connections with other sciences.</td><td>The student has advanced knowledge of the place of behavioural finance in the system of social sciences, its nature, methodology and relationship with other disciplines such as psychology, economics and sociology.</td><td>[SW4] test/egzamin - ustny lub pisemny</td></tr></table>
Subject contents	1. traditional finance. 2. prospect theory. 3 Heuristics and biases 4. overconfidence 5 Emotional basis 6 The impact of heuristics and biases on financial decision-making. 7 Individual investors and the power of emotions 8. behavioural explanations of anomalies.
Prerequisites and co-requisites	-
Assessment methods and criteria	<table><tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr><tr><td>test</td><td>51.0%</td><td>100.0%</td></tr></table>
Recommended reading	<table><tr><td>Basic literature</td><td>1. Pompian M. M., Behavioral Finance and Investor Types: Managing Behavior to Make Better Investment Decisions, Wiley&Sons, 2012 2. A Course in Behavioral Economics, Erik Angner, 2016, Publisher MacMillan Education UK . 3. Behavioural Finance for Private Banking, Thorsten Hens and Kremena Bachmann, Wiley 2018.</td></tr><tr><td>Supplementary literature</td><td>1. Kahneman D., Tversky A., Prospect theory: an analysis of decision under risk, Econometrica, Vol. 47,2/1979 2. Kahneman D., Delusions of Success: How Optimism Undermines Executives' Decisions, Harvard Business Review OnPoint Article, 2003 3. Ackert L., Deaves R., Behavioral Finance. Psychology, Decision-Making and Markets, South-Western CENGAGE Learning, 2010</td></tr><tr><td>eResources addresses</td><td></td></tr></table>
Example issues/ example questions/ tasks being completed	
Work placement	Not applicable