Subject card

Subject name and code	International Financial Reporting Standards, PG_00179982						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2025		Academic year of realisation of subject		2025/2026		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	2		ECTS credits		6.0		
Learning profile	academic		Assessment form		exam		
Conducting unit	Department of Accounting -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Anna Kamińska-Stańczak				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours	Self-study		SUM
	Number of study hours	60		4.0	86.0		150
Subject objectives	1. Expansion of the knowledge of financial reporting, based on international standards (IFRS). 2. Understanding of and ability to apply the theoretical frameworks and standards of separate financial statement preparation. 3. Acquisition of the ability to analyze and interpret such reports.						

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<tr><td>Learning outcomes</td><td>

Course outcome	Subject outcome	Method of verification
[FiRMU2_U01] Students can analyze and interpret complex social and economic processes and phenomena from a finance and accounting perspective, utilizing structured knowledge and tools from management, quality sciences, economics, and finance.	The student correctly applies concepts related to financial reporting based on IFRS. Complies with disclosure requirements in the main components of the financial report. Applies financial accounting principles and regulations in accordance with international standards, within the context of national regulations.	[SU4] test/exam - oral or written
[FiRMU2_K01] The student is prepared to acquire and enhance their knowledge necessary to address both cognitive and practical problems, particularly in the fields of management, quality sciences, economics, and finance. They are also equipped to critically evaluate the information received and seek guidance from experts in finance and accounting when facing challenges in problem-solving independently.	The student understands the necessity of continuously updating and deepening acquired knowledge in accounting and financial reporting under IFRS. Enhances and refines knowledge and skills related to preparing financial statements in accordance with International Financial Reporting Standards. Maintains openness to changes in legal regulations concerning financial statement preparation.	[SK4] test/exam - oral or written
[FiRMU2_W07] The student possesses a comprehensive understanding of regulations and legal, organizational, and ethical norms, including the protection of intellectual property relevant to finance and accounting.	The student identifies concepts and principles related to financial reporting based on IFRS. Describes the principles of analyzing financial statements prepared in accordance with IFRS.	[SW4] test/exam - oral or written
[FiRMU2_U05] From a finance and accounting perspective, the student can identify and correctly apply legal, professional, and ethical norms within the realms of management, quality sciences, economics, and finance.	The student demonstrates the application of International Financial Reporting Standards (IFRS) to the key elements of an entity’s financial statements. Independently prepares individual financial statements in accordance with IFRS and performs their analysis.	[SU4] test/exam - oral or written
[FiRMU2_W02] The student possesses a comprehensive understanding of the complexities and functions of both domestic and international financial markets, as well as financial instruments and institutions.	The student identifies the principles of preparing financial reporting based on IFRS.	[SW4] test/exam - oral or written

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<tr><td>Subject contents</td><td>

1. The conceptual foundations of financial reporting
2. The regulatory framework for financial reporting
3. Basic principles, elements and layout of financial statements prepared on the basis of international standards (IAS 1, IAS 7, IAS 8)
4. Measurement and recognition of assets and liabilities (IFRS 16, IAS 40, IAS 20, IAS 38, IAS 2, IAS 32, IFRS 7, IFRS 9, IAS 17, IAS 37, IAS 36, IAS 12, IAS 23, IAS 19)
5. Reporting of financial results (IFRS 15, IFRS 5, IAS 10, IAS 33)
6. Other issues related to international financial reporting (IAS 34, IFRS 8, IFRS 13, IFRS 1)
7. The main differences between the IFRS and the Polish balance-sheet law
8. Analysis and interpretation of the elements in financial statements prepared in accordance with the IFRS

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<tr><td>Prerequisites and co-requisites</td><td>Knowledge of accounting principles, understanding of how to design a chart of accounts, ability to prepare a trial balance, and ability to prepare the components of financial statements (balance sheet, income statement, cash flow statement, statement of changes in equity, and notes to the financial statements). Knowledge of financial reporting principles and the ability to analyze data contained in financial statements, as well as familiarity with key financial analysis ratios.</td></tr>
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Assessment methods and criteria	**Subject passing criteria**	**Passing threshold**	**Percentage of the final grade**
	Exam - consisting of three parts: Part A – a single-choice test consisting of 5 questions, correct answer (2 points), no answer (0 points), incorrect answer (0 points); Part B – problem-based tasks, consisting of 5 multiple-choice questions, 2 points each; Part C – a problem-based task with an advanced interpretation for 20 points. In total, 40 points can be obtained - assessment is adequate to the sum of the points obtained, in accordance with the University Regulations and Policies.	51.0%	100.0%
Recommended reading	Basic literature	1. Hołda A., MSR/MSSF w polskiej praktyce gospodarczej, C.H. Beck, Warszawa 2013. 2. Międzynarodowe Standardy Sprawozdawczości Finansowej (MSSF), SKwP, IFRS, 2013. 3. Molenda-Zaleska B., Molenda W., Międzynarodowe Standardy Rachunkowości i Międzynarodowe Standardy Sprawozdawczości Finansowej, Zadania z rozwiązaniami, SKwP, Warszawa 2010. 4. MSSF w teorii i praktyce, praca zbiorowa pod redakcją J. Gierusza i M. Gierusza, ODDK, Gdańsk 2017. 5. Sprawozdanie finansowe według MSSF, praca zbiorowa pod redakcją B. Nita, W. Hasik, Wolters Kluwer, Warszawa 2019. 6. Trzpioła K., Magdziarz G., Porównanie przepisów ustawy o rachunkowości i MSR/MSSF 2016, Oficyna Finansowo-Księgowa, Warszawa 2016.	
	Supplementary literature	1. Czajor P., Instrumenty finansowe w Międzynarodowych Standardach Rachunkowości, Wolters Kluwer, Warszawa 2013. 2. Krupa M., 6 etapów sprawnego przejścia z UOR na MSSF, Wiedza i Praktyka, Warszawa 2015. 3. Seredyński R., Krupa M., Zastosowanie MSSF po raz pierwszy. Sporządzenie sprawozdania otwarcia z sytuacji finansowej, Wiedza i Praktyka, Warszawa 2011. 4. Siewierska J., Kłosowski M., Sprawozdania finansowe według MSSF/MSR i ustawy o rachunkowości, wycena, prezentacja, ujawnianie, ODDK, Gdańsk 2011. 5. Sobczyk R., Regulska A., Rzeczowe aktywa trwałe Zasady ujmowania wyceny oraz ujawnień w świetle uregulowań MSSF/MSR, ODDK, Gdańsk 2012. 6. Sprawozdanie finansowe według polskich i międzynarodowych standardów rachunkowości, praca zbiorowa pod redakcją G. K. Świderskiej i W. Więcława, DIFIN, Warszawa 2012. 7. Websites: • www.eur-lex.europa.eu/pl/index.htm • www.mf.gov.pl (Ministry of Finance) • www.pwcglobal.com/pl (PricewaterhouseCoopers website) • www.ey.com/pl (Ernst & Young website) • www.skwp.org.pl (Polish Accountants Association website) • www.ifrs.org (IASB website) • www.ifac.org (IFAC International Federation of Accountants website)	
	eResources addresses		
Example issues/ example questions/ tasks being completed	-		
Work placement	Not applicable		

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