

Subject card

Subject name and code	Financial Reporting of Financial Institutions, PG_00179984						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2025		Academic year of realisation of subject		2026/2027		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		Polish		
Semester of study	3		ECTS credits		5.0		
Learning profile	academic		Assessment form		exam		
Conducting unit	Department of Accounting -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Anna Kamińska-Stańczak				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	60		4.0		61.0	125
Subject objectives	1. Familiarize of the students with the basic principles of financial reporting in a bank and an insurance company. 2. Familiarization of the students with valuation of assets and liabilities and the rules for determining the financial result of a bank and an insurance institution (IFRS 9). 3. Familiarization of the students with the international regulations affecting the valuation of assets and liabilities in an insurance company (amendments to the IFRS 17). 4. Preparation of the students for understanding of the basic elements of financial-situation statements and comprehensive-income statements, which will enable them to read the financial data contained in these parts of a bank's annual financial statements. 5. Familiarization of the students with the principles of insurance-contract valuation and to the principle of including it in annual financial statements. 6. Familiarization of the students with the methods used to assess the effectiveness of a bank and an insurance company taking, into account their limitations (initial analysis and indicator analysis of annual financial statements).						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_K01] The student is prepared to acquire and enhance their knowledge necessary to address both cognitive and practical problems, particularly in the fields of management, quality sciences, economics, and finance. They are also equipped to critically evaluate the information received and seek guidance from experts in finance and accounting when facing challenges in problem-solving independently.	The student understands the necessity of continuously updating and deepening acquired knowledge in accounting and financial reporting for financial institutions. Actively supplements knowledge and skills in this area. Is open to changes in legal regulations regarding the preparation of financial statements. Demonstrates sensitivity to compliance with legal requirements and ethical standards of the accounting and financial analyst professions.	[SK4] test/exam - oral or written
	[FiRMU2_U01] Students can analyze and interpret complex social and economic processes and phenomena from a finance and accounting perspective, utilizing structured knowledge and tools from management, quality sciences, economics, and finance.	The student presents the balance sheet and income statement categories of banks and insurance companies. Applies the principles of preparing the statement of financial position and the statement of comprehensive income for banks, and identifies the stakeholders of the information contained in these components of the annual financial statements.	[SU4] test/exam - oral or written
	[FiRMU2_U05] From a finance and accounting perspective, the student can identify and correctly apply legal, professional, and ethical norms within the realms of management, quality sciences, economics, and finance.	The student explains the differences between fair value, historical cost, and amortized cost valuation methods. Values and recognizes insurance contracts in the financial statements. Applies the principles of recognizing investment results in the technical and general accounts.	[SU4] test/exam - oral or written
	[FiRMU2_W07] The student possesses a comprehensive understanding of regulations and legal, organizational, and ethical norms, including the protection of intellectual property relevant to finance and accounting.	The student identifies the principles of preparing the annual financial statements of banks and insurance institutions. Describes the components of the annual financial statements of banks and insurance companies, as well as the principles enabling the assessment of their financial position based on these statements. Understands the basic valuation rules for balance sheet categories and the determination of financial results for banks and insurance institutions. Characterizes key performance indicators used to evaluate the efficiency of banks and insurance companies.	[SW4] test/exam - oral or written
	[FiRMU2_W02] The student possesses a comprehensive understanding of the complexities and functions of both domestic and international financial markets, as well as financial instruments and institutions.	The student recognizes the components of the banking system. Identifies the principles of establishment and economic functioning of commercial banks and insurance companies, as well as factors influencing their operations and future development.	[SW4] test/exam - oral or written

Subject contents	Treści programowe A. Financial reporting of banks 1. Annual bank financial statements - introductory issues 2. Statement of financial position as the basis for assessing a bank's financial position 3. Statement of comprehensive income 4. The use of financial analysis to assess a bank's efficiency do B. Insurance company reporting 1. Introduction to insurance institution reporting 2. Insurance company assets 3. Insurance company liabilities 4. The result categories shaping the technical result of an insurance company 5. The rules for cessation of a financial result in insurance companies 6. Other elements of insurance company reporting, including the requirements arising from the Insurance Activity Act		
Prerequisites and co-requisites	Knowledge of the functioning of banks and insurance companies and their role in the economy; familiarity with accounting principles; ability to prepare basic components of financial statements (balance sheet, income statement, and notes); understanding of financial reporting standards; ability to analyze data contained in financial statements; knowledge of key financial analysis ratios used to evaluate the performance of an entity.		
Assessment methods and criteria	Subject passing criteria Exam - consisting of three parts: Part A – a single-choice test consisting of 5 questions, correct answer (2 points), no answer (0 points), incorrect answer (0 points); Part B – problem-based tasks, consisting of 5 multiple-choice questions, 2 points each; Part C – a problem-based task with an advanced interpretation for 20 points. In total, 40 points can be obtained - assessment is adequate to the sum of the points obtained, in accordance with the University Regulations and Policies.	Passing threshold 51.0%	Percentage of the final grade 100.0%
Recommended reading	Basic literature	1. Dyrektywa Parlamentu Europejskiego i Rady 2014/95/UE z dnia 22 października 2014 r. zmieniająca dyrektywę 2013/34/UE w odniesieniu do ujawniania informacji niefinansowych i informacji dotyczących różnorodności przez niektóre duże jednostki oraz grupy. 2. Iwanicz-Drozdowska M., Zarządzanie finansowe bankiem w erze cyfrowej, PWE, Warszawa 2021. 3. Międzynarodowy Standard Sprawozdawczości Finansowej Nr 4 "Umowa ubezpieczeniowa. 4. MSSF w teorii i praktyce, praca zbiorowa pod redakcją J. Gierusza i M. Gierusza, ODDK, Gdańsk 2017. 5. Obwieszczenie Ministra Finansów z dnia 22 lutego 2019 r. w sprawie ogłoszenia jednolitego tekstu rozporządzenia Ministra Finansów w sprawie zasad tworzenia rezerw na ryzyko związane z działalnością banków, Dz. U. z dnia 22.03.2019, poz. 520. 6. Orechwa-Maliszewska E., Worobiej E., Sprawozdawczość i analiza finansowa banku, Wydaw. WSFiZ, Białystok 2008. 7. Rozporządzenie Ministra Finansów z dnia 12 kwietnia 2016 r. w sprawie szczególnych zasad rachunkowości zakładów ubezpieczeń i zakładów reasekuracji, Dz.U. 2016 poz. 562 z późn. zm. 8. Sprawozdanie finansowe według MSSF, praca zbiorowa pod redakcją B. Nita, W. Hasik, Wolter Kluwers, Warszawa 2019. 9. Ustawa z dnia 11 września 2015 r. o działalności ubezpieczeniowej i reasekuracyjnej, Dz. U. 2015 poz. 1844 z późn. zm.	

	Supplementary literature	1. Dyrektywa Parlamentu Europejskiego i Rady 2009/138/WE z dnia 25 listopada 2009 r. w sprawie podejmowania i prowadzenia działalności ubezpieczeniowej i reasekuracyjnej (Wyłącalność II). 2. Misińska D., Niewiadoma M., Rachunkowość bankowa, WAE im. Oskara Lanego, Wrocław 2003. 3. Uryga J., Magielski W., Rachunkowość banków komercyjnych z uwzględnieniem MSSF, Wyd. Interfin, Kraków 2006. 4. Ustawa z dnia 22 maja 2003 r. o działalności ubezpieczeniowej (Dz.U. z 2003 Nr 124 poz. 1151 z późn. zm.)
	eResources addresses	
Example issues/ example questions/ tasks being completed	-	
Work placement	Not applicable	

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