University of Gdańsk

Subject card

Subject name and code	Sustainable Finance, PG_00180572		
Field of study	Finance and Accounting, Informatics and Econometrics, Management		
Date of commencement of studies	October 2025	Academic year of realisation of subject	2025/2026
Education level	Master’s studies	Subject group	Optional subject group
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	1	Language of instruction	English English
Semester of study	1	ECTS credits	2.0
Learning profile	academic	Assessment form	credit
Conducting unit	Department of Strategic Development and Quality Science -> Faculty of Management -> Rector		
Name and surname of lecturer (lecturers)	Subject supervisor	dr Joanna Próchniak	
	Teachers		

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	15	1.0	34.0	50

Subject objectives	The main objective of the course is to understand the principles of sustainable finance and integrate sustainability into the financial decisions of companies. The course focuses on financing opportunities aimed at sustainable development and transformation. Adopting a holistic approach to sustainability, externalities and sustainability reporting, it explores the role of sustainable financing in creating company value.

Learning outcomes			
	Course outcome	Subject outcome	Method of verification
	[ZARZMU2_W02] The student has an in-depth knowledge and understanding of various organizations, including their complexities, functional areas, internal processes, and their interactions with the environment.	The student with a deeper understanding of the challenges of sustainable development for the operation of corporations/ companies	[SW4] test/exam - oral or written
	[IiEMU2_U07] Students can prepare detailed written papers, presentations, and oral speeches on econometrics, informatics, or statistics issues.	Students are able to prepare in-depth written papers and analytical presentations from sustainable finance	[SU2] presentation/project/paper/ report
	[ZARZMU2_U07] Students can create detailed written papers, including reviews, analyses, or research, along with presentations and oral discussions on management topics.	The student is able to prepare a study and a synthetic presentation on sustainable finance	[SU2] presentation/project/paper/ report
	[FiRMU2_W02] The student possesses a comprehensive understanding of the complexities and functions of both domestic and international financial markets, as well as financial instruments and institutions.	The student has an in-depth knowledge and understanding of the specifics of sustainable finance	[SW4] test/exam - oral or written
	[FiRMU2_U07] Students can create detailed written papers, including reviews, analyses, or research papers, along with presentations and oral speeches on finance and accounting topics.	The student is able to prepare a study and a synthetic presentation on sustainable finance	[SU2] presentation/project/paper/ report
	[IiEMU2_W02] The student comprehends advanced theoretical and practical concepts in econometrics, informatics, or statistics, which are essential for a deeper understanding of economic and social phenomena.	The student knows the analytical tools used for sustainable finance issues	[SW4] test/exam - oral or written

Subject contents

1. Introduction to sustainable finance (SF) the role of the financial system, three stages of SF, framework for SF
2. Interplays between goal-setting, value-creation and sustainability of organisations
3. Policies and legal framework for sustainable finance in the EU
4. Sustainable and sustainability-linked finance
5. Financial innovations for sustainable finance
6. Sustainable financing and investing
7. Greenwashing vs. sustainable finance

Prerequisites and co-requisites

None

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
Written test	51.0%	30.0%
Presentation/projekt	51.0%	70.0%

Recommended reading

Basic literature	Schoenmaker, D., & Schramade, W. (2019). *Principles of sustainable finance*. Oxford University Press. Schoenmaker, D., & Schramade, W. (2023). *Corporate finance for long-term value* (p. 630). Springer Nature. Schoenmaker, D. (2022). *Investing for the common good: a sustainable finance framework*. Bruegel.
Supplementary literature	Busch, D., Ferrarini, G., Grünewald, S. (eds.) (2021.) Sustainable Finance in Europe: Corporate Governance, Financial Stability and Financial Markets. Palgrave Macmillan Cham. Thompson S., (2021.), Green and Sustainable Finance, Kogan Page. Migliorelli, M., Dessertine, P. (eds.) (2019.) The Rise of Green Finance in Europe: Opportunities and Challenges for Issuers, Investors and Marketplaces. Palgrave Macmillan Cham.

	eResources addresses	Basic https://aei.pitt.edu/88435/1/From-traditional-to-sustainable-finance_ONLINE.pdf - (Schoenmaker, 2022) https://library.oapen.org/handle/20.500.12657/76724 - (Schoenmaker, 2023)
Example issues/ example questions/ tasks being completed	Difference between sustainable and sustainability linked finance. What is green, social, blue finance? What are the principles for issuing green bonds	
Work placement	Not applicable	