

Subject card

Subject name and code	US economic system, PG_00144834						
Field of study	American Studies						
Date of commencement of studies	October 2026		Academic year of realisation of subject		2028/2029		
Education level	Bachelor's studies		Subject group		Obligatory subject group in the field of study Humanistic-social subject group		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	3		Language of instruction		English		
Semester of study	6		ECTS credits		1.0		
Learning profile	academic		Assessment form		credit		
Conducting unit	Division of American Studies -> Institute of English and American Studies -> Faculty of Languages -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Lilia Neumann				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		1.0		9.0	25
Subject objectives	The aim of the course is to familiarize students with basic economic concepts and processes, as well as the functioning of the US economy and its development trends.						
Learning outcomes	Course outcome		Subject outcome		Method of verification		
	[AMERL3_W10] Knows and understands selected issues in geography, history, art, language and socio-political realities, constituting the contextual knowledge necessary for researching cultural phenomena and processes in North America.		Knows and understands the basic issues, processes, and economic phenomena related to the economic system of the United States of America.		[SW4] test/exam - oral or written		
	[AMERL3_K01] Is prepared to critically evaluate their knowledge and skills, particularly in the field of American cultural and literary studies, basic contextual knowledge of American studies and the English language.		Can critically assess their level of knowledge and skills in the field of the US economic system.		[SK4] test/exam - oral or written		
	[AMERL3_U05] Is able to use knowledge of geography, history, art, language and socio-political realities, which constitute the context for the study of cultural phenomena and processes in North America.		Can name and distinguish between economic phenomena and identify the causes and effects of economic policy and economic processes in the USA.		[SU4] test/exam - oral or written		

Subject contents	Economic system: introductory issues, basic concepts, and economic processes. The US economy: evolution of the economic system. US economic growth: measures of prosperity. Comparison of basic macroeconomic aggregates. The role of the state in the US economic system. Fiscal policy and the US budget. Money and monetary policy in the US, the Federal Reserve, central banking, and commercial banking. The US labor market. Labor force, employment, unemployment, trade unions. Entrepreneurship in the US. Diversity of forms of business activity. The largest American corporations.		
Prerequisites and co-requisites	Knowledge of English at B2/C1 level		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	test	51.0%	100.0%
Recommended reading	Basic literature	Outline of the U.S. Economy. Bureau of International Information Programs, 2009 Edition materials provided by the lecturer J. Magnusson, Mindful Economics: How the U.S. Economy Works, Why it Matters, and How it Could Be Different (Seven Stories Press, 2008)	
	Supplementary literature	E. Ashbee, The US Economy Today (Manchester UP, 2010)	
	eResources addresses		
Example issues/ example questions/ tasks being completed	The role of trade unions in the US economic system The impact of monetary policy on the US economy		
Work placement	Not applicable		

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