

**Subject card**

|  |   |  |                     |                                     |  |            |     |
|--|---|--|---------------------|-------------------------------------|--|------------|-----|
| <b>Subject name and code</b>                       | Risk Management and Corporate Restructuring, PG_00178836  |  |                     |                                     |  |            |     |
| <b>Field of study</b>                              | Finance and Accounting  |  |                     |                                     |  |            |     |
| <b>Date of commencement of studies</b>             | October 2026  | <b>Academic year of realisation of subject</b>           |                     |                                     | 2027/2028  |            |     |
| <b>Education level</b>                             | Master's studies  | <b>Subject group</b>                                     |                     |                                     | Obligatory subject group in the field of study<br>Optional subject group<br>Subject group related to scientific research in the field of study |            |     |
| <b>Mode of study</b>                               | part-time studies   | <b>Mode of delivery</b>                                  |                     |                                     | at the university  |            |     |
| <b>Year of study</b>                               | 2   | <b>Language of instruction</b>                           |                     |                                     | Polish   |            |     |
| <b>Semester of study</b>                           | 3   | <b>ECTS credits</b>                                      |                     |                                     | 7.0  |            |     |
| <b>Learning profile</b>                            | academic  | <b>Assessment form</b>                                   |                     |                                     | exam   |            |     |
| <b>Conducting unit</b>                             | Department of Corporate Finance -> Faculty of Management -> Rector  |  |                     |                                     |  |            |     |
| <b>Name and surname of lecturer (lecturers)</b>    | <b>Subject supervisor</b>   |  | dr Juliusz Giżyński |                                     |  |            |     |
|  | <b>Teachers</b>   |  |                     |                                     |  |            |     |
| <b>Lesson types</b>                                | <b>Lesson type</b>  | Lecture  | Tutorial            | Laboratory                          | Project  | Seminar    | SUM |
|  | <b>Number of study hours</b>  | 16.0   | 16.0                | 8.0                                 | 0.0  | 0.0        | 40  |
|  | E-learning hours included: 0.0  |  |                     |                                     |  |            |     |
| <b>Learning activity and number of study hours</b> | <b>Learning activity</b>  | Participation in didactic classes included in study plan |                     | Participation in consultation hours |  | Self-study | SUM |
|  | <b>Number of study hours</b>  | 40   |                     | 2.0                                 |  | 133.0      | 175 |
| <b>Subject objectives</b>                          | Introduction to the issues of risk management in financial and non-financial enterprises, as well as the presentation of the main instruments and techniques of financial restructuring in these enterprises. |  |                     |                                     |  |            |     |

| Learning outcomes               | Course outcome   | Subject outcome   | Method of verification   |
|---------------------------------|--|---|--|
|                                 | [FiRMU2_K03] The student is ready to think and act entrepreneurially and responsibly, initiate, coordinate, and participate in projects that benefit the social environment and the public interest, and inspire others in this area - from the perspective of finance and accounting.   | The student values projects for improving the financial situation in the enterprise, which are relevant to the social and economic environment.                                     | [SK4] test/exam - oral or written  |
|                                 | [FiRMU2_W08] The student possesses a comprehensive understanding of the intricate relationship between accounting and finance within a dynamically changing business environment, as well as the contemporary challenges and dilemmas that arise in this context.  | The student identifies how the changing market, legal and technological environment affects the financial and reporting processes of an enterprise.                                 | [SW4] test/exam - oral or written  |
|                                 | [FiRMU2_U02] The student is able to propose or design suitable solutions, including innovative ones, to complex problems in finance and accounting.  | The student evaluates the effectiveness of the proposed restructuring and management solutions, taking into account the risks, costs and long-term consequences for the company.    | [SU2] presentation/project/paper/report                                      |
|                                 | [FiRMU2_W06] The student possesses a comprehensive understanding of the objectives, essence, nature, and interrelationships of financial processes. They are knowledgeable about how these processes are recorded and the principles of rational decision-making, particularly in terms of strategic decisions and the implementation of changes in this area.   | The student explains the mechanisms of rational financial decision-making, especially in situations involving the implementation of restructuring changes.                          | [SW4] test/exam - oral or written  |
|                                 | [FiRMU2_K02] The student is prepared to assume professional roles with responsibility, to understand and uphold the principles of professional ethics, and to act in accordance with them. Additionally, the student is committed to fostering achievements and upholding the values and traditions of professions related to finance and accounting.  | The student evaluates the impact of restructuring activities on the social and economic environment, guided by the principles of ethics and social responsibility.                  | [SK2] presentation/project/paper/report                                      |
|                                 | [FiRMU2_W05] The student possesses a comprehensive understanding of advanced and innovative methods, tools, and techniques for obtaining, utilizing, and analyzing data needed to assess the financial situation of various entities in management, quality sciences, economics, and finance.  | The student selects modern and innovative methods, tools and techniques used to analyze the financial situation of enterprises in the context of risk management and restructuring. | [SW4] test/exam - oral or written<br>[SW2] presentation/project/paper/report |
|                                 | [FiRMU2_U12] The student can use technologies and IT systems (including advanced ones) to support their professional work in finance and accounting.   | The student combines the ability to operate information systems with knowledge of finance and accounting to effectively plan and implement corrective actions in the enterprise.    | [SU2] presentation/project/paper/report                                      |
| Subject contents                | <ol style="list-style-type: none"> <li>1. Theoretical basis of risk management.</li> <li>2. Types of risk occurring in a modern enterprise.</li> <li>3. Methods of risk measurement. Tools used for risk analysis.</li> <li>4. Management of financial, credit, insurance, legal, tax, market, reputational, IT risks.</li> <li>5. Engineering of new risk management products.</li> <li>6. Risk and cybercrime.</li> <li>7. Risk management in the corporate governance system.</li> <li>8. The concept of crisis in the enterprise.</li> <li>9. The essence, forms and types of restructuring.</li> <li>10. Impact of internal and external environment on the success of restructuring.</li> <li>11. Stages of the restructuring process.</li> <li>12. Methods of financial restructuring.</li> <li>13. Methods of measuring the effects of restructuring.</li> </ol> |   |  |
| Prerequisites and co-requisites | Basic knowledge of descriptive statistics.   |   |  |

| Assessment methods and criteria                                | Subject passing criteria  | Passing threshold  | Percentage of the final grade |
|--|---|--|-------------------------------|
|  | Written exam  | 51.0%  | 50.0%                         |
|  | Written colloquium  | 51.0%  | 30.0%                         |
|  | Written project and its presentation  | 51.0%  | 20.0%                         |
| Recommended reading  | Basic literature  | 1. Altman E. I., Corporate Financial Distress, Restructuring, and Bankruptcy: Analyze Leveraged Finance, Distressed Debt, and Bankruptcy, Wiley, 2019.<br>2. Damodaran A., Ryzyko strategiczne. Podstawy zarządzania ryzykiem, Akademia Leona Koźmińskiego Warszawa, 2009.<br>3. Dorozik L., Restrukturyzacja ekonomiczna przedsiębiorstw, PWE, Warszawa 2006.<br>4. Flatter S., Lovett D., Restrukturyzacja firmy. Zarządzanie przedsiębiorstwem w sytuacjach kryzysowych, WIG-Press, Warszawa 2001.<br>5. Jajuga K., Zarządzanie ryzykiem, PWN, Warszawa, 2008.<br>6. Kaczmarek T., Zarządzanie ryzykiem, ujęcie interdyscyplinarne, Difin, Warszawa 2010.<br>7. Suszyński C., Restrukturyzacja, konsolidacja, globalizacja przedsiębiorstw, PWE, Warszawa 2003. |                               |
|  | Supplementary literature  | 1. Buła P., System zarządzania ryzykiem w przedsiębiorstwie jako element nadzoru korporacyjnego, Wydawnictwo Uniwersytetu Jagiellońskiego, Kraków, 2015.<br>2. Drulik I., Restrukturyzacja procesów gospodarczych. Reengineering teoria i praktyka, Wyd. Placet, Warszawa 1998.<br>3. Lichtarski J., Restrukturyzacja i co dalej. Wyzwania rozwojowe w restrukturyzacji przedsiębiorstw, TNOiK, Warszawa 1999.<br>4. Wróblewski D. (red.), Zarządzanie ryzykiem. Przegląd wybranych metodyk, Wydawnictwo CNBOP-PIB, Józefów, 2015.   |                               |
|  | eResources addresses  |  |                               |
| Example issues/<br>example questions/<br>tasks being completed | 1. Describe the types of risks present in a modern enterprise.<br>2. Explain the impact of the external environment on the success of restructuring in an enterprise. |  |                               |
| Work placement   | Not applicable  |  |                               |

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