

Subject card

Subject name and code	Accounting of Financial Institutions II, PG_00178861						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2026	Academic year of realisation of subject			2026/2027		
Education level	Master's studies	Subject group			Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
Mode of study	part-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	2	ECTS credits			6.0		
Learning profile	academic	Assessment form			exam		
Conducting unit	Department of Accounting -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Beata Zackiewicz-Brunke				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	16.0	16.0	0.0	0.0	0.0	32
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	32		2.0		116.0	150
Subject objectives	<p>A. Familiarize students with:</p> <ol style="list-style-type: none"> classification of events, the effects of which should be subject to accounting records and presentation in the financial statements of entities operating under the Banking Law and under the Insurance and Reinsurance Law - according to the Accounting Act and IAS, The basic principles of preparing financial reporting of a bank according to international standards and an insurance company, valuation of individual assets and liabilities of the bank, The rules for determining the financial result of the bank and insurance institution, with planned international regulations affecting the valuation of an insurance company's assets and liabilities (amendments to IFRS 4), with the rules for valuing an insurance contract and including it in the annual financial statements. <p>B. Prepare students to:</p> <ol style="list-style-type: none"> understanding of the basic elements of the statement of financial position and the statement of comprehensive income, which will enable them to read the financial data contained in these parts of the bank's annual financial statements, Determining the financial result and documenting and decrementing operations related to the determination of the technical and financial result in entities conducting insurance and reinsurance activities. 						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_W07] The student possesses a comprehensive understanding of regulations and legal, organizational, and ethical norms, including the protection of intellectual property relevant to finance and accounting.	The student refers to and explains the regulations and legal norms constituting the basis for the functioning of insurance companies and banks as well as ethical regulations applicable to insurers and banks and their contractors, important from the point of view of finance and accounting.	[SW4] test/exam - oral or written
	[FiRMU2_U05] From a finance and accounting perspective, the student can identify and correctly apply legal, professional, and ethical norms within the realms of management, quality sciences, economics, and finance.	Student: - estimates the result categories in banks and insurance companies, - presents the valuation of assets and liabilities of banks and insurance companies in the light of applicable standards, - prepares financial statements of the bank and the insurance company, - compares the valuation of assets and liabilities according to the balance sheet law and the Solvency II Directive	[SU4] test/exam - oral or written
	[FiRMU2_W02] The student possesses a comprehensive understanding of the complexities and functions of both domestic and international financial markets, as well as financial instruments and institutions.	Student: - defines the balance sheet and performance categories of banks and insurance companies, - classifies balance sheet and profit categories in banks and insurance companies, - identifies the financial situation of banks and insurance companies on the basis of prepared financial statements, - identifies and recognizes the equity of insurance companies in accordance with the balance sheet law and the Solvency II Directive.	[SW4] test/exam - oral or written

Subject contents	<p>1. Financial accounting of entities operating under the banking law - according to the Accounting Act (UoR) and IAS.</p> <p>1.1 Initial, current and balance sheet valuation of individual assets and liabilities.</p> <p>1.2 Recognition in the accounts of economic events related to operating and investing and financing activities characterized in the item described in parentheses [<i>Recognition in the accounts and presentation in the financial statements of events related to operating, investing and financing activities concerning:</i></p> <p>(a) <i>non-current assets (intangible assets, property, plant and equipment, long-term receivables, long-term investments, long-term accruals),</i></p> <p>(b) <i>current assets (inventories, short-term receivables, short-term investments, short-term accruals),</i></p> <p>(c) <i>equity (funds) (basic, supplementary, revaluation, other reserves, profit, loss, profit allowances),</i></p> <p>(d) <i>liabilities and provisions for liabilities (provisions for liabilities, long-term liabilities, short-term liabilities, accruals).],</i></p> <p>and, in addition, operations specific to banking activities and, in particular, with:</p> <p>(a) domestic and cross-border monetary settlements and other banking operations,</p> <p>(b) settlements with the central bank, with financial market entities and with other entities,</p> <p>(c) financial instruments, including:</p> <ul style="list-style-type: none"> - receivables from loans, credits, purchased receivables and others, - securities and shares, <p>(d) assets seized for debt,</p> <p>(e) financial liabilities, including deposits,</p> <p>(f) contingent liabilities, including those arising from securities granted (sureties, pledges and others) and those arising from buy-sell operations with a repurchase clause,</p> <p>(g) interest income and expenses, commissions and other operations affecting the result on banking activities,</p> <p>(h) the bank's operating expenses,</p> <p>(i) making allowances for impairment of receivables and their revaluation, as well as making and releasing provisions for contingent liabilities, among others.</p> <p>1.3 Specifics of inventory in banks.</p> <p>1.4 Recognition of differences between initial, current and balance sheet valuations in the accounts.</p> <p>1.5 Determination of the financial result and its settlement.</p>
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according to the Law on Accounting and IAS
2 Financial accounting of entities operating under the Law on Insurance and Reinsurance Business -

2.1 Initial and balance sheet valuation of individual assets and liabilities.

2.2 Recognition in the accounts of economic events related to operating, investing and financing activities characterized in the item described in parentheses [*Recognition in the accounts and presentation in the financial statements of events related to operating, investing and financing activities concerning:*

(a) non-current assets (intangible assets, property, plant and equipment, long-term receivables, long-term investments, long-term accruals),

b) current assets (inventories, short-term receivables, short-term investments, short-term accruals),

(c) equity (funds) (basic, supplementary, revaluation, other reserves, profit, loss, profit allowances),

(d) liabilities and provisions for liabilities (provisions for liabilities, long-term liabilities, short-term liabilities, accruals).],

and, in addition, operations specific to the insurance business, related in particular to:

(a) investment activities, including in terms of income and expenses related to these activities,

(b) reinsurance, including reinsurance settlements and reinsurers' interests in balance sheet and result items,

(c) receivables from policyholders, from insurance intermediaries,

(d) subordinated liabilities,

(e) creation and release of gross and deductible technical provisions,

(f) direct insurance liabilities,

(g) special funds,

(h) premium income,

(i) payments of compensation and benefits

(j) acquisition costs, (k) administrative costs.

2.3 Recognition of differences between initial, current and balance sheet valuations in the accounts.

2.4 Accounting treatment of other technical costs and revenues and other operating costs and revenues.

2.5 Determination of technical and financial result.

Prerequisites
and co-requisites

The student should have knowledge and skills in financial accounting and financial reporting

Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
		Written examination with problem tasks and test questions. The detailed conditions are determined by the lecturer at the beginning of the semester.	51.0%
Recommended reading	Basic literature	<ol style="list-style-type: none"> 1. Autorskie materiały dydaktyczne (wykładowe i ćwiczeniowe) prowadzących zajęcia. 2. Bauer K., M. Chmielowiec-Lewczuk, B. Lament, E. Spigarska, <i>Wielowymiarowość informacji finansowych i niefinansowych w zakładach ubezpieczeń</i>, Instytut Prawa Gospodarczego Sp. z o.o. 2021. 3. Iwanicz-Drozdowska M., Zarządzanie finansowe bankiem w erze cyfrowej, PWE, Warszawa [najnowsze wydanie]. 4. Lament M., J. Piątek <i>Rachunkowość zakładów ubezpieczeń i zakładów reasekuracji</i>, PWN 2023. 5. Mazurczak-Mąka A., Szkarłat-Koszalka A., Jonas K., <i>Rachunkowość zakładów ubezpieczeń i zakładów reasekuracji</i>, Difin 2021. 6. Popowska E., Wąsowski W., <i>Rachunkowość bankowa po zmianach</i>, Difin, Warszawa [najnowsze wydanie]. 7. Szadziewska A., <i>Rachunkowość banku komercyjnego. Zbiór zadań</i>, WSB Gdańsk [najnowsze wydanie]. 8. Rozporządzenie Ministra Finansów z dnia 12 kwietnia 2016 r. w sprawie szczególnych zasad rachunkowości zakładów ubezpieczeń i zakładów reasekuracji, Dz.U. 2016 poz. 562 z późn. zm. 9. Rozporządzenie Komisji (UE) 2021/2036 z dnia 19 listopada 2021 r. zmieniające rozporządzenie (WE) nr 1126/2008 przyjmujące określone międzynarodowe standardy rachunkowości zgodnie z rozporządzeniem (WE) nr 1606/2002 Parlamentu Europejskiego i Rady w odniesieniu do Międzynarodowego Standardu Sprawozdawczości Finansowej 17, Dz. Urz. UE L. 416 10. Rozporządzenie Ministra Finansów z dnia 1 października 2010 r. w sprawie szczególnych zasad rachunkowości banków (Dz.U. 2010 nr 191 poz. 1279 z późn. zm.). 11. Rozporządzenie Ministra Finansów z dnia 16 grudnia 2008 r. w sprawie zasad tworzenia rezerw na ryzyko związane z działalnością banków (Dz.U. 2008 nr 235 poz. 1589 z późn. zm.). 12. Ustawa z dnia 29 września 1994 r. o rachunkowości (Dz.U. 1994 nr 121 poz. 591 z późn. zm.). 13. Ustawa z dnia 11 września 2015 r. o działalności ubezpieczeniowej i reasekuracyjnej, Dz.U. 2015 poz. 1844 z późn. zm. 	
	Supplementary literature	<ol style="list-style-type: none"> 1. Hoida A., Staszek A., <i>Rachunkowość finansowa ubezpieczycieli. Podejście pragmatyczne</i>, C. H. Beck 2014. 2. Jankowska K., Baliński K., <i>Rachunkowość bankowa</i>, Difin, Warszawa [najnowsze wydanie]. 3. Janowicz-Lomott M., Spigarska E., Dąbrowski I., Łyskawa K., <i>Finanse ubezpieczeń</i>, Uniwersytet Gdański 2020. 4. Orechwa-Maliszewska E., Worobiej E., <i>Sprawozdawczość i analiza finansowa banku</i>, Wydawnictwo Naukowe WSFiZ, Białystok [najnowsze wydanie]. 5. Stępień M., Jonas K., Szkarłat A., <i>Rachunkowość zakładów ubezpieczeń. Zbiór zadań</i>, Akademia Ekonomiczna w Krakowie 2004. 6. Międzynarodowe Standardy Sprawozdawczości Finansowej. 	
	eResources addresses		
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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