

**Subject card**

<b>Subject name and code</b>	Interpretation of Corporate Financial Statements, PG_00178870						
<b>Field of study</b>	Finance and Accounting						
<b>Date of commencement of studies</b>	October 2026	<b>Academic year of realisation of subject</b>			2027/2028		
<b>Education level</b>	Master's studies	<b>Subject group</b>			Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
<b>Mode of study</b>	part-time studies	<b>Mode of delivery</b>			at the university		
<b>Year of study</b>	2	<b>Language of instruction</b>			Polish		
<b>Semester of study</b>	4	<b>ECTS credits</b>			5.0		
<b>Learning profile</b>	academic	<b>Assessment form</b>			exam		
<b>Conducting unit</b>	Department of Accounting -> Faculty of Management -> Rector						
<b>Name and surname of lecturer (lecturers)</b>	<b>Subject supervisor</b>		dr Beata Zackiewicz-Brunke				
	<b>Teachers</b>						
<b>Lesson types</b>	<b>Lesson type</b>	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	<b>Number of study hours</b>	16.0	16.0	0.0	0.0	0.0	32
	E-learning hours included: 0.0						
<b>Learning activity and number of study hours</b>	<b>Learning activity</b>	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	<b>Number of study hours</b>	32		2.0		91.0	125
<b>Subject objectives</b>	<p>1.</p> <p>A. Familiarize students with issues related to interpreting financial and non-financial statements of entities, including the statement of financial position, statement of comprehensive income, statement of cash flows, and notes.</p> <p>B. Acquire students' ability to interpret the information contained in the reports prepared according to IAS.</p> <p>C. Acquisition of students' ability to assess asset and capital situation, profitability and liquidity on the basis of information contained in reports prepared in accordance with IAS.</p> <p>2.</p> <p>A. Familiarize students with the issues of how reporting can be used to create a positive image for stakeholders.</p> <p>B. Acquire students' ability to read enterprise reports in the context of impression management.</p>						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_U11] The student can collaborate effectively in teams and assume leadership roles.	The student cooperates in teams in order to analyse and interpret financial statements prepared in accordance with IAS and sustainability reports.	[SU4] test/exam - oral or written
	[FiRMU2_W01] The student possesses a thorough understanding of the development of theories in management, quality sciences, economics, and finance. They are well-versed in the nature and trends of these fields and recognize their significance within the broader context of social sciences, particularly in relation to finance and accounting.	The student recognizes and identifies the information needs of stakeholders and on this basis makes decisions regarding the selection of financial ratios for calculations. The student recognizes the principles of preparing annual financial statements prepared in accordance with IAS and the interpretation of individual items contained therein from the point of view of the assessment of the financial condition of the company. Has knowledge of the possibility of image manipulation in financial reports and sustainable development	[SW4] test/exam - oral or written
	[FiRMU2_W05] The student possesses a comprehensive understanding of advanced and innovative methods, tools, and techniques for obtaining, utilizing, and analyzing data needed to assess the financial situation of various entities in management, quality sciences, economics, and finance.	The student explains the importance of financial statements and sustainability in the assessment of companies' activities by stakeholders (including the assessment of their going concern). Defines and explains examples of impression management in such reports. The student recalls appropriate methods, measures and indicators necessary to assess the financial situation of various entities.	[SW4] test/exam - oral or written
	[FiRMU2_U01] Students can analyze and interpret complex social and economic processes and phenomena from a finance and accounting perspective, utilizing structured knowledge and tools from management, quality sciences, economics, and finance.	The student presents an assessment of selected financial statements prepared in accordance with IAS. It evaluates and formulates conclusions based on calculations based on financial ratios. Indicates the reasons for impression management in corporate sustainability reports. Evaluates the value of information in financial and sustainability reporting to stakeholders.	[SU4] test/exam - oral or written
	[FiRMU2_U10] The student can communicate information, present their opinions and debate with diverse audiences, using terminology from finance and accounting through various media.	The student presents an assessment of the activities of enterprises on the basis of annual financial statements prepared in accordance with IAS of selected entities. Identifies and analyzes impression management techniques resulting from concealment or attribution in corporate sustainability reports. He formulates statements in a clear way, presents his opinion and expresses opinions based on the calculations made.	[SU4] test/exam - oral or written

Subject contents	<p><b>1 The financial condition of entities reporting under IAS, including entities operating under the Banking Law (applying IAS), the Insurance Business Law (applying IAS), and public companies and the Public Finance Law.</b></p> <p>1.1 Introduction to issues of interpreting financial and non-financial statements of entities</p> <p>1.2 Prepare IAS financial statements for analysis.</p> <p>1.3 Assessment of asset and capital position based on the statement of financial position.</p> <p>1.4 Assessing profitability based on the statement of comprehensive income.</p> <p>1.5 Evaluate the liquidity of the company based on cash flow.</p> <p>1.6 Assessment of the information presented in the financial report on going concern, including risks and uncertainties related to doubts about the entity's ability to continue as a going concern.</p> <p>1.7 Measures of value creation in the entity.</p> <p>1.8 Assessment of the entity's position in the capital market.</p> <p><b>2. impression management in company reports</b></p> <p>2.1 The concept of impression management</p> <p>2.2 Reasons for impression management in company reports</p> <p>2.3 Impression management techniques in enterprise reporting:</p> <p>(a) techniques resulting from information concealment, including manipulation:</p> <ul style="list-style-type: none"><li>- syntactic,</li><li>- rhetorical,</li><li>- thematic,</li><li>- visual,</li><li>- selectivity,</li></ul> <p>(b) techniques derived from attribution.</p>
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Prerequisites and co-requisites	<p>The student should know the curricular content of the following subjects in advance:</p> <p>1) accounting</p> <p>2) corporate finance</p> <p>3) financial accounting</p> <p>4) management accounting</p>		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written examination with problem tasks and test questions. The detailed conditions are determined by the lecturer at the beginning of the semester.	51.0%	100.0%
Recommended reading	Basic literature	<ol style="list-style-type: none"> <li>1. Fridson M.S., F. Alvarez : <i>Financial Statement Analysis. A Practitioner's Guide</i>, Wiley Finance, 2011</li> <li>2. Kotowska B., Uziębło A., Wyszowska-Kaniewska O., Analiza finansowa w przedsiębiorstwie, wyd. VI, CeDeWu, Warszawa 2023</li> <li>3. Materiały przygotowane przez prowadzących zajęcia z przedmiotu</li> <li>4. Petersen C. V., Plenborg T., <i>Financial Statement Analysis</i>, Prentice Hall, London 2012.</li> <li>5. Robinson T.R., Henry E., Pirie W.L., Broihahn M.A., Cope A.T., <i>International Financial Statement Analysis</i>, 3rd Edition, Wiley 2015.</li> <li>6. K. Czajkowska, Narracje w rachunkowości jako narzędzie zarządzania wrażeniem, Wydawnictwo EUP, Poznań 2024.</li> </ol>	
	Supplementary literature	<ol style="list-style-type: none"> <li>1. Gajdka J., Walińska E., Zarządzanie finansowe: teoria i praktyka, Fundacja Rozwoju Rachunkowości w Polsce, Warszawa 2000.</li> <li>2. Dziawgo D., Zawadzki A., Finanse przedsiębiorstwa. Istota, narzędzia, zarządzanie, SKwP, Warszawa 2011.</li> <li>3. Jaworski J., Teoria i praktyka zarządzania finansami przedsiębiorstw, CeDeWu, Warszawa 2010.</li> <li>4. Kotowska B., Sitko J., Uziębło A., Finanse przedsiębiorstw. Przykłady, zadania i rozwiązania, wyd. V CeDeWu, Warszawa 2025.</li> </ol>	
	eResources addresses		
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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