

**Subject card**

<b>Subject name and code</b>	Audit and Corporate Governance, PG_00177673						
<b>Field of study</b>	Finance and Accounting						
<b>Date of commencement of studies</b>	October 2026	<b>Academic year of realisation of subject</b>			2027/2028		
<b>Education level</b>	Master's studies	<b>Subject group</b>			Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
<b>Mode of study</b>	full-time studies	<b>Mode of delivery</b>			at the university		
<b>Year of study</b>	2	<b>Language of instruction</b>			Polish		
<b>Semester of study</b>	4	<b>ECTS credits</b>			5.0		
<b>Learning profile</b>	academic	<b>Assessment form</b>			credit		
<b>Conducting unit</b>	Department of Corporate Finance -> Faculty of Management -> Rector						
<b>Name and surname of lecturer (lecturers)</b>	<b>Subject supervisor</b>		dr Olga Martyniuk				
	<b>Teachers</b>						
<b>Lesson types</b>	<b>Lesson type</b>	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	<b>Number of study hours</b>	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
<b>Learning activity and number of study hours</b>	<b>Learning activity</b>	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	<b>Number of study hours</b>	60		4.0		61.0	125
<b>Subject objectives</b>	acquiring knowledge about the principles of internal and external auditing and familiarising oneself with corporate governance mechanisms.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_W06] The student possesses a comprehensive understanding of the objectives, essence, nature, and interrelationships of financial processes. They are knowledgeable about how these processes are recorded and the principles of rational decision-making, particularly in terms of strategic decisions and the implementation of changes in this area.	The student analyses the objectives, nature and interrelationships of financial processes and accounting records in the context of audit and supervision, assesses their impact on strategic decisions and identifies areas requiring change.	[SW4] test/exam - oral or written [SW3] text preparation/written work [SW5] implementation of a problem task
	[FiRMU2_U02] The student is able to propose or design suitable solutions, including innovative ones, to complex problems in finance and accounting.	The student is able to design audit procedures and internal control systems tailored to the specific nature of the organisation, taking into account complex financial and accounting issues, and propose innovative improvements.	[SU3] text preparation/written work [SU4] test/exam - oral or written [SU5] implementation of a problem task
	[FiRMU2_K02] The student is prepared to assume professional roles with responsibility, to understand and uphold the principles of professional ethics, and to act in accordance with them. Additionally, the student is committed to fostering achievements and upholding the values and traditions of professions related to finance and accounting.	The student knows the ethical principles of the profession of certified auditor and internal auditor. The student knows the responsibilities of corporate bodies.	[SK1] oral statement/conversation/discussion [SK3] text preparation/written work [SK4] test/exam - oral or written
	[FiRMU2_W07] The student possesses a comprehensive understanding of regulations and legal, organizational, and ethical norms, including the protection of intellectual property relevant to finance and accounting.	The student has an in-depth knowledge and understanding of the legal, organisational and ethical regulations applicable to auditing and organisational supervision, including those relating to data protection, professional responsibility of auditors and intellectual property protection in the context of financial reporting and audit documentation.	[SW1] oral statement/conversation/discussion [SW5] implementation of a problem task
	[FiRMU2_K03] The student is ready to think and act entrepreneurially and responsibly, initiate, coordinate, and participate in projects that benefit the social environment and the public interest, and inspire others in this area - from the perspective of finance and accounting.	The student understands the role of professions of public trust such as internal auditor and certified auditor.	[SK1] oral statement/conversation/discussion [SK3] text preparation/written work [SK4] test/exam - oral or written
	[FiRMU2_U05] From a finance and accounting perspective, the student can identify and correctly apply legal, professional, and ethical norms within the realms of management, quality sciences, economics, and finance.	The student is able to analyse applicable legal standards (UoR, UoFP), professional standards (MSPPAW, KDP) and ethical standards relating to internal audit, financial audit and corporate governance, and then correctly apply them in assessing the compliance of audit activities and the activities of the organisation's bodies with regulatory requirements and professional ethics standards, including in the context of threats to the independence of the internal auditor, the statutory auditor and professional responsibility.	[SU1] oral statement/conversation/discussion [SU3] text preparation/written work [SU4] test/exam - oral or written
	[FiRMU2_W03] The student possesses a comprehensive understanding of finance and accounting, particularly regarding the intricate internal and external relationships of institutions and organizations. This analysis emphasizes financial security systems within a global context.	The student is able to explain and assess the impact of complex relationships between organisational departments and external stakeholders on the functioning of audit and financial security systems, both in a national and international context, from a financial and accounting perspective.	[SW1] oral statement/conversation/discussion [SW3] text preparation/written work

Subject contents	<ol style="list-style-type: none"> <li>1) Concept, objectives, similarities and differences between internal and external audit and corporate governance</li> <li>2) Responsibilities of companies and JSFPs in the area of external and internal audit and corporate governance</li> <li>3) Causes and effects of fraud in organisations</li> <li>4) Corporate governance systems</li> <li>5) Financial scandals as a weakness of corporate governance</li> <li>6) Corporate governance codes in Poland and worldwide</li> <li>7) Supervisory bodies in an enterprise</li> <li>8) Transparency of information in enterprises and relations with stakeholders</li> <li>9) Selected theories of corporate governance</li> <li>10) Stages of financial statement audit, including audit methods, audit documentation, audit techniques, audit risks and materiality</li> <li>11) Proper audit of financial statements case studies</li> <li>12) The profession of a certified auditor and related requirements</li> <li>13) Characteristics of International Standards for the Professional Practice of Internal Auditing and legal regulations related to anti-money laundering and terrorist financing, whistleblower protection</li> <li>14) Stages and methodology of internal audit</li> <li>15) Documentation in internal audit</li> <li>16) Types of audit tasks case studies in financial, operational and IT audits</li> <li>17) ISO quality system audits</li> <li>18) Qualification requirements for internal auditors</li> </ol>											
Prerequisites and co-requisites	Students should have basic knowledge of financial accounting, financial reporting and commercial law.											
Assessment methods and criteria	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Subject passing criteria</th> <th style="width: 33%;">Passing threshold</th> <th style="width: 34%;">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td>written assesment</td> <td>51.0%</td> <td>50.0%</td> </tr> <tr> <td>written assesment</td> <td>51.0%</td> <td>50.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	written assesment	51.0%	50.0%	written assesment	51.0%	50.0%
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Recommended reading	<p>Basic literature</p> <ol style="list-style-type: none"> <li>1. Ład korporacyjny. Podręcznik akademicki, pod red. D.Dobija, I. Koładkiewicz, Wolters Kluwer, Warszawa 2018</li> <li>2. Międzynarodowe Standardy Audytu Wewnętrzznego, <a href="http://www.iaa.org.pl">www.iaa.org.pl</a></li> <li>3. Ustawa z dnia 11 maja 2017 r. o biegłych rewidentach, firmach audytorskich oraz nadzorze publicznym</li> <li>4. Ustawa o rachunkowości z dnia 29 września 1994</li> </ol>											
	<p>Supplementary literature</p> <ol style="list-style-type: none"> <li>1. Audyt wewnętrzny w sektorze finansów publicznych, pod red. J. Przybylska, CeDeWu, Warszawa 2020</li> <li>2. Chłapek K., Krajewska S, Zieniuk P., Wyzwania rewizji finansowej, Difin, Warszawa 2019</li> <li>3. Ład korporacyjny w erze cyfrowej. Poradnik dla współczesnego członka rady nadzorczej i zarządu, Stafford B., Schindlinger D., PWN, Warszawa 2021</li> <li>4. Marzec J., Śliwa J., Badanie sprawozdań finansowych przedsiębiorstw i ocena ich zdolności do rozwoju, Difin 2016</li> <li>5. Moeller R., Nowoczesny audyt wewnętrzny, Wydawnictwo Nieoczywiste, 2018</li> <li>6. Pickett Spencer K.H., The internal auditing handbook, Wiley and Sons, 2015</li> <li>7. Sobińska E., Zakrzewska J.B., Badanie sprawozdań finansowych małych i średnich jednostek według Międzynarodowych Standardów Badania, ODDK, Gdańsk 2018</li> <li>8. Śliwa J., Marzec J., Procedury i dokumentacja badania sprawozdań finansowych przedsiębiorstw. Studium przypadku, Difin, Warszawa 2017</li> <li>9. Winiarska K., Audyt wewnętrzny, Difin, Warszawa 2019</li> </ol>											
	eResources addresses											
Example issues/ example questions/ tasks being completed												
Work placement	Not applicable											

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