

**Subject card**

<b>Subject name and code</b>	Financial Markets and Regulations, PG_00177676						
<b>Field of study</b>	Finance and Accounting						
<b>Date of commencement of studies</b>	October 2026	<b>Academic year of realisation of subject</b>			2026/2027		
<b>Education level</b>	Master's studies	<b>Subject group</b>			Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
<b>Mode of study</b>	full-time studies	<b>Mode of delivery</b>			at the university		
<b>Year of study</b>	1	<b>Language of instruction</b>			Polish		
<b>Semester of study</b>	2	<b>ECTS credits</b>			6.0		
<b>Learning profile</b>	academic	<b>Assessment form</b>			exam		
<b>Conducting unit</b>	Department of Banking and Finance -> Faculty of Management -> Rector						
<b>Name and surname of lecturer (lecturers)</b>	<b>Subject supervisor</b>		dr Błażej Lepczyński				
	<b>Teachers</b>						
<b>Lesson types</b>	<b>Lesson type</b>	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	<b>Number of study hours</b>	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
<b>Learning activity and number of study hours</b>	<b>Learning activity</b>	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	<b>Number of study hours</b>	60		4.0		86.0	150
<b>Subject objectives</b>	Understanding the principles of financial markets functioning and prudential regulations.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_W03] The student possesses a comprehensive understanding of finance and accounting, particularly regarding the intricate internal and external relationships of institutions and organizations. This analysis emphasizes financial security systems within a global context.	The student recognizes and explains the interrelations among financial institutions within the framework of regulations and financial safety systems, at both national and international levels.	[SW2] presentation/project/paper/report [SW3] text preparation/written work [SW5] implementation of a problem task
	[FiRMU2_W02] The student possesses a comprehensive understanding of the complexities and functions of both domestic and international financial markets, as well as financial instruments and institutions.	The student recognizes and explains the characteristics, complexity, and operational principles of national and international financial markets, highlighting the role of financial instruments and institutions, and indicating the significance of regulations in their functioning.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report [SW5] implementation of a problem task
	[FiRMU2_W07] The student possesses a comprehensive understanding of regulations and legal, organizational, and ethical norms, including the protection of intellectual property relevant to finance and accounting.	The student recognizes and explains legal, organizational, and ethical frameworks – including intellectual property protection – applicable to financial markets and significant in the context of finance and accounting.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report [SW5] implementation of a problem task
	[FiRMU2_U01] Students can analyze and interpret complex social and economic processes and phenomena from a finance and accounting perspective, utilizing structured knowledge and tools from management, quality sciences, economics, and finance.	The student is able to identify complex processes and socio-economic phenomena taking place in financial markets, along with assessing the influence of regulatory frameworks on the financial system.	[SU2] presentation/project/paper/report [SU5] implementation of a problem task
	[FiRMU2_U05] From a finance and accounting perspective, the student can identify and correctly apply legal, professional, and ethical norms within the realms of management, quality sciences, economics, and finance.	The student is able to recognize and categorize legal (prudential) standards in force on financial markets, with particular emphasis on the regulation of financial institutions and corporate governance principles, in line with the theoretical frameworks of management, economics, and finance.	[SU2] presentation/project/paper/report [SU5] implementation of a problem task
<b>Subject contents</b>	<p><b>Lectures</b></p> <ol style="list-style-type: none"> <li>1. Financial Markets and Their Participants</li> <li>2. Theories of Financial Market Functioning</li> <li>3. Money Market</li> <li>4. Deposit and Credit Market</li> <li>5. Corporate Bond Market</li> <li>6. Equity Market and Its Participants</li> <li>7. Stock Exchanges</li> <li>8. Theory of Financial Regulation</li> <li>9. Financial Safety Architecture Institutions</li> <li>10. Prudential Regulations</li> <li>11. Macroprudential Regulations</li> <li>12. Banking Union</li> <li>13. Fiscal Burdens on Banks</li> <li>14. Consumer Protection in the Financial Services Market</li> </ol> <p><b>Classes / Practical Exercises</b></p> <ol style="list-style-type: none"> <li>1. Analysis of Money Market Interest Rates</li> <li>2. Impact of Regulations on Lending</li> <li>3. Assessment of a Bond Issuer</li> <li>4. Compulsory Bank Restructuring Case Study</li> <li>5. Stock Market Indices</li> <li>6. Analysis of Speculative Bubbles</li> <li>7. Capital Adequacy, MREL</li> <li>8. Financial Crisis Analysis Case Study</li> <li>9. Market Manipulation and Insider Trading</li> <li>10. Analysis of Consumer Risks</li> <li>11. Elements of the Derivatives Market</li> </ol>		
<b>Prerequisites and co-requisites</b>	Students should know the basic concepts of finance.		

Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Test	51.0%	50.0%
	Preparation of a written project and its presentation	51.0%	20.0%
	Written exam	51.0%	30.0%
Recommended reading	Basic literature	<ol style="list-style-type: none"> <li>1. J. Czekaj (red.) Rynki, instrumenty i instytucje finansowe, PWN, Warszawa 2017</li> <li>2. A. Sławiński, A. Chmielewski, Zrozumieć rynki finansowe, PWE, Warszawa 2017</li> <li>3. M. Flotyński, Stabilność finansowa w świetle regulacji ostrożnościowych banków, CeDeWu, Warszawa 2019</li> </ol>	
	Supplementary literature	<ol style="list-style-type: none"> <li>1. M. Broszkiewicz, M. Pauka, Podstawy rynku finansowego. Przykłady i zadania., Wydawnictwo UE, Wrocław 2019.</li> <li>2. A. Sławiński, Rynku finansowe, PWE, Warszawa 2006</li> </ol>	
	eResources addresses		
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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