

Subject card

Subject name and code	Financial Management & Taxes, PG_00178434						
Field of study	Management						
Date of commencement of studies	October 2026	Academic year of realisation of subject			2027/2028		
Education level	Bachelor's studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	part-time studies	Mode of delivery			at the university		
Year of study	2	Language of instruction			Polish		
Semester of study	4	ECTS credits			7.0		
Learning profile	academic	Assessment form			credit		
Conducting unit	Department of Banking and Finance -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Angelika Kędzierska-Szczepaniak				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	16.0	24.0	0.0	0.0	0.0	40
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	40		2.0		133.0	175
Subject objectives	The aim of the course is to familiarise students with the basic theoretical and practical issues related to corporate finance so that they understand the financial mechanisms of its functioning, are able to make simple financial decisions and estimate their potential effects.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[ZARZL3_W02] To an advanced degree, the student knows and understands the essence and functioning of different types of organizations, their articulations, functional areas and processes, and their connections with the environment.	The student recognises the essence of a company's operations in the context of financial management and indicates the importance of processes and links with the environment, as well as tax regulations, for financial decisions made within the company.	[SW4] test/exam - oral or written
	[ZARZL3_W09] The student in an advanced degree knows and understands the general principles of creating and developing traditional and modern forms of entrepreneurship using knowledge from the fields of management, quality sciences, economics and finance.	The student identifies the links between financial management and business operations, particularly in the context of dilemmas and challenges facing companies related to optimisation and tax risk, financial liquidity, and changing market conditions and tax regulations.	[SW4] test/exam - oral or written
	[ZARZL3_W08] The student has advanced knowledge and understanding of management processes' objectives and specifics, their relationship with other processes in the organization, and the accompanying challenges and dilemmas in a changing environment.	The student identifies the links between financial management and business operations, particularly in the context of dilemmas and challenges facing companies related to optimisation and tax risk, financial liquidity, and changing market conditions and tax regulations.	[SW4] test/exam - oral or written
	[ZARZL3_U01] The student can analyze and interpret social and economic processes and phenomena in the context of business decision-making, using knowledge and tools from management and quality sciences, economics and finance.	The student analyses and interprets economic processes and phenomena occurring in an enterprise from the perspective of finance and taxation, using appropriate financial analysis and tax planning tools, as well as knowledge of management, economics and finance.	[SU2] presentation/project/paper/report
	[ZARZL3_U04] The student can correctly select and properly apply methods and tools from management and quality sciences, as well as economics and finance, to decision-making processes.	The student selects methods and practical solutions for assessing the financial situation of a company, diagnoses financial problems and predicts the effects of decisions using analytical and tax tools.	[SU2] presentation/project/paper/report
	[ZARZL3_W03] The student has advanced knowledge and understanding of the nature and dynamics of the organization's relationship with stakeholders, the phenomena, processes, and interrelationships occurring in the organization's environment, and their impact on its functioning.	The student identifies the financial relations of the company with its market and institutional environment, including tax authorities and financial supervisory institutions, and interprets their impact on the stability and effectiveness of financial and tax management in the company.	[SW4] test/exam - oral or written
Subject contents	<ol style="list-style-type: none"> 1. Estimating cash flows in corporate financial management. 2. Capital budgeting methods. 3. The use of leverage in corporate financial management 4. Shaping the capital structure and cost of capital in a company (WACC, average marginal cost of capital, etc.) 5. Working capital management (operating cycle, cash conversion cycle, covering the financing gap). 6. Dividend policy: conditions and consequences 7. Financial management in small enterprises (availability of financial data, basic tools used in financial decisions) 8. Characteristics of the tax system 9. Defining elements of tax technique (rate, taxable object, taxable entity, tax base, tax scale, reductions, increases), creating a new tax 10. Identification and scope of tax liabilities for local taxes. Tax optimisation. 11. Forms of taxation of economic activity general principles, flat tax, lump-sum forms of income taxation 12. Identification of taxable income and tax-deductible costs 13. Taxation of legal entities tax rates, lump-sum tax on the income of capital companies 14. Goods and services tax - tax liability in PTU, structural elements of PTU (entity, object, tax base, tax rates), deduction and refund 15. Tax relief for entrepreneurs - Polish Investment Zone, relief for research and development activities, IPBox relief, relief for prototypes, relief for innovative employees, relief for robotisation. 16. Tax reporting, financial statements and JPK/JPK_VAT (analysis of the content and structure of the XML reporting file (JPK) 		
Prerequisites and co-requisites	Knowledge of basic accounting categories and the content of financial statements, basic mathematics in economics		

Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	written test	51.0%	70.0%
	project	51.0%	30.0%
Recommended reading	Basic literature	<p>A. Damodaran, <i>Finanse korporacyjne. Teoria i praktyka</i>. Wyd. Onepress, Warszawa 2017.</p> <p>M. Gostkowska-Drzewicka, E. Majerowska, <i>Czynniki struktury kapitału oraz rentowność spółek giełdowych</i>, Wydawnictwo UG, Gdańsk 2021.</p> <p>J. Koralun-Bereźnicka, D. Szramowski, <i>The economics of corporate trade credit in Europe, 2021</i>, London; New York, Routledge.</p> <p>E. Sokołowska, Alternative investments in wealth management, Springer, 2014.</p> <p>A. Kędzierska-Szczepaniak, <i>Determinanty finansowania społecznościowego</i>, <i>Finanse, Rynki Finansowe, Ubezpieczenia</i>, Wydawnictwo Naukowe Uniwersytetu Szczecińskiego 2016.</p> <p>R. Wolański, <i>System podatkowy w Polsce. Zarys wykładu</i>, Wolters Kluwer, 2020.</p> <p>M. Jamroży, P. Karwat, R. Krasnodębski, <i>Opodatkowanie spółek</i>, Wolters Kluwer, Warszawa 2022.</p>	
	Supplementary literature	<p>J. Nesterak, S. Kruk, <i>Finanse przedsiębiorstwa</i>, Wydawnictwo Uniwersytetu Ekonomicznego, Kraków 2018.</p> <p>A. Bartosiewicz, <i>VAT. Komentarz najnowsze wydanie</i>. Wolters Kluwer.</p> <p>S. Owsiak, <i>Finanse publiczne. Współczesne ujęcie</i>, PWN, Warszawa 2019.</p> <p>J. Jaworski, <i>Teoria i praktyka zarządzania finansami przedsiębiorstw</i>, CeDeWu, Warszawa 2021.</p> <p>red. M. Gosek, <i>Funkcjonowanie przedsiębiorstw w Specjalnej Strefie Ekonomicznej oraz Polskiej Strefie Inwestycji. Aspekty prawne, podatkowe i księgowość</i>, C. H. Beck, 2021.</p> <p>J. Jankowski, <i>Ulgi w CIT z tytułu działalności innowacyjnej i inwestycyjnej</i>, C. H. Beck, 2020.</p> <p>W. Kotowski, M. Zborowski, J. Matarewicz, M. Majczyna, B. Sobocha, I. Ożóg, <i>Przestępstwa karuzelowe i inne oszustwa w VAT</i>, Wolters Kluwer, Warszawa 2017.</p>	
	eResources addresses		
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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