

Subject card

Subject name and code	Macroeconomics, PG_00193904						
Field of study	Sport Management						
Date of commencement of studies	October 2026	Academic year of realisation of subject			2026/2027		
Education level	Bachelor's studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			Polish		
Semester of study	1	ECTS credits			5.0		
Learning profile	academic	Assessment form			exam		
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Paweł Galiński				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	15.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	45		1.0		79.0	125
Subject objectives	The aim of the course is to equip the student with knowledge, skills and competences in the field of macroeconomics on the mechanisms of market functioning, investment, consumption, national income calculation and creation of economic growth in the conditions of the economic cycle and the ongoing processes of international exchange and globalization. The aim is also to learn the essence, principles and conditions of fiscal and monetary policy in the context of increasing employment, counteracting unemployment, inflation, supporting employment, economic growth and creating prosperity from the perspective of public authorities, economic entities and households.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[ZSSML3_W01] Has advanced knowledge and understanding of the nature and evolution of theories in the fields of management and quality sciences, economics, and finance, along with their place in the social sciences system—in particular, their significance for business decision-making in relation to entities in the sports market.	The student explains the nature and evolution of theories in economics and finance and identifies their place and importance in the social science system, particularly in relation to economic decisions made by sports market players.	[SW4] test/exam - oral or written
	[ZSSML3_U06] Can use and integrate knowledge in management and quality sciences, as well as in economics and finance, to resolve dilemmas and solve complex management problems arising in professional work, primarily in the sports market.	The student verifies knowledge of economics and finance for the purpose of solving complex problems in the process of conducting socio-economic policy aimed at economic growth, price stability and full use of production factors, including the issues related to the sports market.	[SU4] test/exam - oral or written
	[ZSSML3_U01] Can analyse and interpret socio-economic processes and phenomena in the context of business decision-making, especially in the sports market, using knowledge and tools from management and quality sciences, as well as economics and finance.	The student is able to recognize the essence, scope and impact of socio-economic processes on macroeconomic conditions in the country and worldwide and implement actions contributing to the achievement of socio-economic goals, especially in relation to business decisions made in relation to sports market entities.	[SU4] test/exam - oral or written
Subject contents	<p>1. Introduction to economics. Needs. Goods. Factors of production. Normative and positive approaches in economics. Rational management. Production possibilities curve. Opportunity cost.</p> <p>2. Microeconomic and macroeconomic foundations of management. The market mechanism. The price system. Demand and supply. Elasticity. Objectives and tools of macroeconomics. The private and public sectors, consumption and investment. The role of public authorities in the economy.</p> <p>3. National income accounting. The process of creating value added and final production. GDP, GNP, NNP, DN. Nominal and real values, the GDP deflator.</p> <p>4. The business cycle, its nature, types, and phases. Economic growth and economic development. Assessment of economic conditions and their forecasts.</p> <p>5. Consumption and investment. Keynesian equilibrium model. Assumptions of the multiplier model. Average and marginal propensity to save and consume. Aggregate demand and actual production.</p> <p>6. The State Budget - Public Revenues and Expenditures. Budget Balance. Public Debt.</p> <p>7. Budget (Fiscal) Policy - Tools, Objectives, and Effects. The Laffer Curve. Expansionary and Restrictive Budget Policy. The Impact of Fiscal Policy on GDP and Sustainable Development.</p> <p>8. Money and the Money Market. The Origins of Money, Its Forms, and Functions. Money Creation. Demand for Money. Equilibrium in the Money Market.</p> <p>9. The Central Bank and Monetary Policy. Measures of Money. Monetary Policy: Tools, Objectives, Types, and Results. Monetary Neutrality. Common Currency.</p> <p>10. Economic and Financial Crises - Types, Interconnections, and Impact on the Economy.</p> <p>11. Employment. Unemployment - Types, Causes, Effects, and Methods of Combating It. Labor Market Theory.</p> <p>12. Inflation - Concept, Essence, Measures, Causes, Effects, Theories, and Interconnections. Anti-Inflation Policy.</p> <p>13. The Invisible Hand of the Market the Classical Model of Economic Operation. Conditions of the Classical Model. The Phillips Curve.</p> <p>14. Open Economy and Globalization. The Foreign Exchange Market, Foreign Trade, and the Balance of Payments.</p>		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Passing of the exercises: colloquium	51.0%	40.0%
	Written test exam (lecture)	51.0%	60.0%

Recommended reading	Basic literature	1. Begg D., Fischer S., Dornbusch R., Ekonomia. Makroekonomia, PWE, Warszawa 2003 i nowsze. 2. Samuelson P.A., Nordhaus W.D., Ekonomia. Tom 2, PWN, Warszawa 2004 i nowsze. 3. Szczepaniec M., Makroekonomia. Przewodnik, Wyd. UG, Gdańsk 2014
	Supplementary literature	1. Mankiw, N. G., Taylor, M. P, Makroekonomia, PWE, Warszawa 2022.
	eResources addresses	
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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