

Subject card

Subject name and code	Financial Statements Audit, PG_00195046						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2026	Academic year of realisation of subject			2027/2028		
Education level	Master's studies	Subject group			Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
Mode of study	full-time studies	Mode of delivery			at the university		
Year of study	2	Language of instruction			Polish		
Semester of study	4	ECTS credits			5.0		
Learning profile	academic	Assessment form			exam		
Conducting unit	Department of Accounting -> Faculty of Management -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Anna Kamińska-Stańczak				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	30.0	0.0	0.0	0.0	60
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	60		4.0		61.0	125
Subject objectives	<p>Familiarization of students with the theoretical and the practical aspects of financial statement audit, in particular:</p> <ol style="list-style-type: none"> 1) Explanation of the essence of financial statement audit, 2) Approximation of the specificity of the auditing profession, 3) Presentation of the stages of financial statement audit, 4) Presentation of the methods and techniques of financial-statement auditing. 						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_U01] Can analyze and interpret complex social and economic processes and phenomena from a finance and accounting perspective, utilizing structured knowledge and tools from management, quality sciences, economics, and finance	The student presents the process of designing and conducting an audit of financial statements. Designs and subsequently applies in practice the principles of internal quality control within an entity authorized to audit financial statements.	[SU4] test/exam - oral or written
	[FiRMU2_W07] Has a comprehensive understanding of regulations and legal, organizational, and ethical norms, including the protection of intellectual property relevant to finance and accounting	The student identifies the legal and ethical principles applied in the auditing of financial statements and in the practice of the certified auditor profession.	[SW4] test/exam - oral or written
	[FiRMU2_W06] Possesses a comprehensive understanding of the objectives, essence, nature, and interrelationships of financial processes. Is knowledgeable about how these processes are recorded and the principles of rational decision-making, particularly in terms of strategic decisions and the implementation of changes in this area	The student identifies the principles of auditing financial statements and their application according to national and international auditing standards. Recognizes the principles of performing assurance services. Defines commonly used terminology related to financial auditing and assurance services.	[SW4] test/exam - oral or written
	[FiRMU2_U03] Can gather data from carefully chosen sources to verify its accuracy. They can then use and present both financial and non-financial information to analyze and evaluate economic processes and phenomena in management and quality sciences, as well as in economics and finance	The student applies national auditing standards as well as International Standards on Auditing (ISA) and International Standards on Review Engagements (ISRE) in conjunction with the International Framework for Assurance Engagements in practice.	[SU4] test/exam - oral or written
[FiRMU2_K02] Is prepared to assume professional roles with responsibility, to understand and uphold the principles of professional ethics, and to act in accordance with them. Additionally, the student is committed to fostering achievements and upholding the values and traditions of professions related to finance and accounting	The student is open to changes in legal regulations concerning the auditing of financial statements. Demonstrates sensitivity to compliance with legal requirements and the ethical standards of the certified auditor profession.	[SK4] test/exam - oral or written	
Subject contents	<ol style="list-style-type: none"> 1. The legal requirements for financial statement audits as well as for statutory auditors and audit firms 2. Planning and assessment of risk 3. Internal control in an enterprise 4. Audit procedures and audit evidence 5. Specific problems of audit 6. Final review and finalization of audit 7. Audit report 		
Prerequisites and co-requisites	Advanced knowledge of financial accounting principles and financial reporting.		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Exam – a test and 5 problem tasks (the test: 30 pts, 1st task: 30 pts, 2nd task: 20 pts, 3rd task: 20 pts, 4th task: 6 pts, 5th task: 14 pts). Total points to be scored: 120 pts – the grade is adequate to the sum of the points obtained, in accordance with the University Regulations and Policies.	51.0%	100.0%

Recommended reading	Basic literature	<ol style="list-style-type: none"> 1. Konopacki A.J., Ryzyko badania w rewizji sprawozdań finansowych. Procedury szacowania i dokumentowania, Wyd. Krajowej Izby Biegłych Rewidentów, Warszawa 2007. 2. Krzywda D., Rewizja sprawozdań finansowych, Stowarzyszenie Księgowych w Polsce, Warszawa 2012. 3. Kwasiborski A., Procedury badania sprawozdań finansowych według międzynarodowych standardów rewizji finansowej. Wybrane zagadnienia, Wyd. Krajowej Izby Biegłych Rewidentów, Warszawa 2007. 4. Examination materials from previous years, published on the ACCA website (www.accaglobal.com) 5. Śliwa J., Marzec J., Badanie sprawozdań finansowych przedsiębiorstw i ocena ich zdolności do rozwoju, Difin, Warszawa 2016.
	Supplementary literature	<ol style="list-style-type: none"> 1. Franczak I., Pfaff J., Podstawy audytu finansowego, Wydawnictwo Uniwersytetu Ekonomicznego w Katowicach, Katowice 2023. 2. Marzec J., Śliwa J., Procedury i dokumentacja badania sprawozdań finansowych przedsiębiorstw. Studium przypadku, Difin, Warszawa 2016.
	eResources addresses	
Example issues/ example questions/ tasks being completed	-	
Work placement	Not applicable	

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