

Subject card

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|--|---|--|------------------------|-------------------------------------|--|------------|-----|
| Subject name and code | Mutual Funds on International Market, PG_00199239 | | | | | | |
| Field of study | International Economic Relations | | | | | | |
| Date of commencement of studies | October 2026 | Academic year of realisation of subject | | | 2028/2029 | | |
| Education level | Bachelor's studies | Subject group | | | Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study | | |
| Mode of study | full-time studies | Mode of delivery | | | at the university | | |
| Year of study | 3 | Language of instruction | | | Polish | | |
| Semester of study | 5 | ECTS credits | | | 3.0 | | |
| Learning profile | academic | Assessment form | | | exam | | |
| Conducting unit | Division of International Financial Markets -> Department of International Business -> Faculty of Economics -> Rector | | | | | | |
| Name and surname of lecturer (lecturers) | Subject supervisor | | dr Sławomir Antkiewicz | | | | |
| | Teachers | | | | | | |
| Lesson types | Lesson type | Lecture | Tutorial | Laboratory | Project | Seminar | SUM |
| | Number of study hours | 30.0 | 0.0 | 0.0 | 0.0 | 0.0 | 30 |
| | E-learning hours included: 0.0 | | | | | | |
| Learning activity and number of study hours | Learning activity | Participation in didactic classes included in study plan | | Participation in consultation hours | | Self-study | SUM |
| | Number of study hours | 30 | | 4.0 | | 41.0 | 75 |
| Subject objectives | The aim is to familiarize the student with the modern investment fund market. | | | | | | |

| Learning outcomes | Course outcome | Subject outcome | Method of verification |
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| | [MSGL3_W13] has a knowledge of the functioning of business entities in the national and international environment, with particular emphasis on the European Union | The student has a structured knowledge of the functioning of funds investment in the national and international environment, with particular emphasis on European Union. | [SW4] test/exam - oral or written |
| | [MSGL3_W11] has a knowledge of (legal, organisational, ethical) rules and norms organising economic structures and institutions (in particular those on the international market) | The student has a basic knowledge of the rules and legal norms concerning funds investment regulations, as well as the sources, nature and changes in these legal regulations. The student deepens the knowledge during office hours. | [SW4] test/exam - oral or written |
| | [MSGL3_W04] has an advanced knowledge of different types and essential elements of the structures of economic entities and organisations, and public institutions | The student has advanced knowledge of different types of investment funds operating on the domestic and international market. | [SW4] test/exam - oral or written |
| | [MSGL3_U06] can identify selected risks related to international operations of enterprises and assess their consequences correctly | The student is able to identify selected types of risks associated with investing in investment funds and correctly determine their consequences. | [SU4] test/exam - oral or written |
| | [MSGL3_K02] critically assesses the level of his/her knowledge in the field of economics; is willing to deepen and update this knowledge throughout his/her life | The student critically evaluates the level of his/her knowledge in the field of investment funds, is ready to deepen and update this knowledge throughout their lives, also by consulting with the lecturer. | [SK4] test/exam - oral or written |

Subject contents

1. The essence of an investment fund operating on the international market

2. Classification of mutual funds

- Division by design

- Division by asset

- Division by commission division

- Other divisions

3. Premises for investing in funds

- Benefits of funds

- Inconvenience of trustees

4. Analysis of investors' decisions

5. The origin of the idea of collective investment

- European market

- US market

6. The role of investment funds in selected countries

7. Legal aspects of the functioning of the funds

- U.S. regulations

- EU regulations

8. Principles of functioning in Poland and in Europe

- Act on Investment Funds

- Evaluation of Community regulations on investment funds

- Planned amendments

9. The place of investment funds on the international capital market

-Genesis

- Tax considerations

- Changes in the way funds are distributed

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| | <p>10. Analysis of the effectiveness of investment funds</p> <p>11. Detailed analysis of innovative investment funds (ethical, Islamic, VC, hedge funds, umbrella funds, cash funds and other innovations)</p> <p>12. Prospects for the international investment fund market</p> | | |
| Prerequisites and co-requisites | | | |
| Assessment methods and criteria | Subject passing criteria | Passing threshold | Percentage of the final grade |
| | descriptive written exam | 51.0% | 100.0% |
| Recommended reading | Basic literature | <p>S. Antkiewicz, Uwarunkowania rozwoju innowacyjnych funduszy inwestycyjnych, Wyd. Uniwersytetu Gdańskiego, Gdańsk 2020.</p> <p>S. Antkiewicz, Uwarunkowania rozwoju instrumentów rynku kapitałowego i pieniężnego, Wyd. Uniwersytetu Gdańskiego, Gdańsk 2021.</p> <p>S. Antkiewicz, M. Kalinowski (red.), Innowacje finansowe, Cedewu.pl, Warszawa 2008.</p> <p>S. Antkiewicz S., M. Wyrzykowska-Antkiewicz, The determinants of investment funds in Poland, (w:) S. Pangsy-Kania, Y. Ucdogruk-Gurel, (ed.), "International Journal of Emerging and Transition Economies", No. 1, vol. 11, Year 2018.</p> | |

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| | Supplementary literature | <p>1. Antkiewicz S., Niedociągnięcia regulacyjne oraz przypadki łamania prawa na polskim rynku funduszy inwestycyjnych, (w:) H. Treder (red.), Problemy współczesnej gospodarki światowej, Prace i Materiały Instytutu Handlu Zagranicznego Uniwersytetu Gdańskiego, Zeszyt Nr 20, Fundacja Rozwoju Uniwersytetu Gdańskiego, Sopot 2005.</p> <p>2. Antkiewicz S., Pochodne instrumenty finansowe notowane na Hong Kong Exchanges and Clearing Limited, "Gdańskie Studia Azji Wschodniej", 2020, Zeszyt 17.</p> <p>3. Antkiewicz S., Innowacyjne zmiany regulacji prawnych polskiego rynku funduszy inwestycyjnych po wejściu Polski do Unii Europejskiej, "Prawo Bankowe", nr 10/2005.</p> <p>4. Dziawgo D., Dziawgo L., Fundusze powiernicze, Wyd. TNOiK, Toruń 1994.</p> <p>5. Dopierała Ł., Zmiany zasad funkcjonowania otwartych funduszy emerytalnych w latach 2009-2012, "Zarządzanie i Finanse", nr 4/2012.</p> <p>6. Kościelniak G., Fundusze powiernicze, Wyd. Zakamycze, Kraków 1998.</p> <p>7. Lavine A., Wszystko o funduszach powierniczych, WIG Press, Warszawa 1996.</p> <p>8. M. Markiewicz, Nadzór zintegrowany nad rynkiem finansowym w kontekście rozwoju pośrednictwa finansowego w Unii Europejskiej, (w:) A. Stępnik, S. Umiński, A. Zabłocka (red.) Wybrane problemy integracji europejskiej, FRUG, Sopot 2009.</p> <p>9. Meluch B., Nietrzepka E., Orlik T., Fundusze powiernicze - zbiorowy inwestor na rynku kapitałowym, Twigger, Warszawa 1993.</p> <p>10. Ustawa z 27.05.2004 r. o funduszach inwestycyjnych i zarządzaniu alternatywnymi funduszami inwestycyjnymi, Dziennik Ustaw z 2021 r., poz.605</p> |
| | eResources addresses | |
| Example issues/ example questions/ tasks being completed | What are mutual fund funds? How are mutual funds taxed? | |
| Work placement | Not applicable | |

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