

Subject card

Subject name and code	Investment Banking, PG_00199243						
Field of study	International Economic Relations						
Date of commencement of studies	October 2026	Academic year of realisation of subject			2028/2029		
Education level	Bachelor's studies	Subject group			Obligatory subject group in the field of study Optional subject group Subject group related to scientific research in the field of study		
Mode of study	full-time studies	Mode of delivery			at the university		
Year of study	3	Language of instruction			Polish		
Semester of study	6	ECTS credits			2.0		
Learning profile	academic	Assessment form			exam		
Conducting unit	Division of International Financial Markets -> Department of International Business -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor	dr Magdalena Markiewicz					
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	15.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		0.0		20.0	50
Subject objectives	The aim of the course is to familiarize students with the principles of investment banking, the use of financial transactions, including in particular forms of financing. Students will learn the essence of merger transactions and their impact on the development of enterprises and perform analyses of data on financial results achieved within merger transactions, familiarize themselves with the specifics of hedge funds, private equity and venture capital funds and the essence of asset securitization.						
Learning outcomes	Course outcome	Subject outcome			Method of verification		
	[MSG3_W07] has knowledge and understanding of the types of economic ties and regularities governing them, including the principles of functioning of the market and the market mechanism, both in the national and international aspect	A student knows and understands types of economic ties and regularities governing them, including the principles of functioning of the investment banking services market.			[SW4] test/exam - oral or written [SW2] presentation/project/paper/report [SW5] implementation of a problem task		
	[MSG3_U04] uses the acquired theoretical knowledge in economics to analyse and evaluate the operation of economic entities on the international market, with particular emphasis on the European Union market	A student uses the acquired theoretical knowledge in economics to analyse and evaluate the operation of investment banking entities.			[SU2] presentation/project/paper/report [SU4] test/exam - oral or written		
	[MSG3_K03] participates in the preparation of economic and social projects; can reconcile legal, economic, ecological, political and social requirements	A student participates in the preparation of investment banking projects, and the student consults with the lecturer.			[SK2] presentation/project/paper/report [SK4] test/exam - oral or written [SK5] implementation of a problem task		

Subject contents	<ul style="list-style-type: none"> • History of the development of investment banking in the world. Systematization of entities operating in this market. Investment banks and commercial banks. • Investment banking services in the USA and Europe. Regulatory solutions in international markets. • Impact of changes in international financial markets on the formation of the profile and results of investment banks. Analysis of the financial results of investment banks. Traditional and supporting services in the investment banking market. Custodial, analytical and research services. • Mergers and acquisitions from the perspective of the enterprise and the investment bank. Types of mergers and acquisitions: horizontal, vertical and conglomerate. Other classifications of mergers and acquisitions. Stages of mergers and acquisitions. • Motives and strategies in mergers and acquisitions. Operational, market and financial motives. • Estimating the value of the transaction. Elements of due diligence analysis (legal, operational and management). • Comparative analysis of profitability and financial results before and after the merger. • Success and failure factors of mergers and acquisitions - transaction analysis. • Hedge funds. History, type and scope of activity. Key operating strategies. Hedge funds in the world. • Private equity and venture capital funds. History, type and scope of activity. Key operating strategies, systematics. High risk capital (PE, VC) on international markets - case studies. • Asset securitization - essence, types, examples. • Prospects for investment banking in Poland and worldwide. 														
Prerequisites and co-requisites	Knowledge of macroeconomics, microeconomics and the functioning of financial markets, in particular capital and money markets.														
Assessment methods and criteria	<table border="1"> <thead> <tr> <th data-bbox="454 766 788 797">Subject passing criteria</th> <th data-bbox="798 766 1139 797">Passing threshold</th> <th data-bbox="1149 766 1482 797">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="454 801 788 945">Preparation of a presentation related to the selected M&A case study and presentation of the results, along with participation in the discussion accompanying the presentation</td> <td data-bbox="798 801 1139 945">51.0%</td> <td data-bbox="1149 801 1482 945">40.0%</td> </tr> <tr> <td data-bbox="454 949 788 981">Problem solving</td> <td data-bbox="798 949 1139 981">51.0%</td> <td data-bbox="1149 949 1482 981">30.0%</td> </tr> <tr> <td data-bbox="454 985 788 1016">Final written test</td> <td data-bbox="798 985 1139 1016">51.0%</td> <td data-bbox="1149 985 1482 1016">30.0%</td> </tr> </tbody> </table>	Subject passing criteria	Passing threshold	Percentage of the final grade	Preparation of a presentation related to the selected M&A case study and presentation of the results, along with participation in the discussion accompanying the presentation	51.0%	40.0%	Problem solving	51.0%	30.0%	Final written test	51.0%	30.0%		
Subject passing criteria	Passing threshold	Percentage of the final grade													
Preparation of a presentation related to the selected M&A case study and presentation of the results, along with participation in the discussion accompanying the presentation	51.0%	40.0%													
Problem solving	51.0%	30.0%													
Final written test	51.0%	30.0%													
Recommended reading	<p>Basic literature</p> <p>Supplementary literature</p> <p>eResources addresses</p>	<ol style="list-style-type: none"> 1. M. Markiewicz, Fuzje i przejęcia międzynarodowe w sektorze bankowym, Wydawnictwo Uniwersytetu Gdańskiego, Gdańsk 2021. 2. Współczesna bankowość inwestycyjna, red. A. Szelągowska, CedeWu, Warszawa 2009. 3. P. Niedziółka, Bankowość inwestycyjna, Difin, Warszawa 2015. 4. M. Markiewicz, U. Opacka, Bankowość inwestycyjna, [w:] Finanse, bankowość oraz rynki finansowe, red. E. Pietrzak, M. Markiewicz, Wydawnictwo Uniwersytetu Gdańskiego, Sopot 2006 lub późniejsze, rozdz. 6. 5. Finanse międzynarodowe, red. M. Markiewicz, U. Mrzygłód, PWE, Warszawa 2015, rozdz. 11. <p>Articles recommended by the lecturer.</p>													
Example issues/ example questions/ tasks being completed	Assess the use of negotiation options based on the expectations of the transaction parties regarding elements such as share exchange ratio, voting share, number of shares, profits resulting from the merger, and shareholder expectations.														
Work placement	Not applicable														

Document generated electronically. Does not require a seal or signature.