

Subject card

Subject name and code		Microeconomics II, PG_00199847						
Field of study		Economics						
Date of commencement of studies		October 2026	Academic year of realisation of subject			2027/2028		
Education level		Bachelor's studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study		part-time studies	Mode of delivery			at the university		
Year of study		2	Language of instruction			Polish		
Semester of study		3	ECTS credits			3.0		
Learning profile		academic	Assessment form			exam		
Conducting unit		Department of Microeconomics -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)		Subject supervisor		dr Ewa Ignaciuk				
		Teachers						
Lesson types		Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
		Number of study hours	10.0	10.0	0.0	6.0	0.0	26
		E-learning hours included: 0.0						
Learning activity and number of study hours		Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours		Self-study		SUM
		Number of study hours	26	0.0		49.0		75
Subject objectives		To develop knowledge and skills with the practical use of economic parameters and tools related to the consumers, businesses and public regulators.						
Learning outcomes		Course outcome		Subject outcome		Method of verification		
		[EKONL3_U13] be able to interact and work in a group (including an international one), assuming various roles within it		The student has the ability to work in a group, including assuming different roles		[SU1] oral statement/conversation/discussion		
		[EKONL3_W01] has advanced knowledge of the nature of social sciences, their place in the system of sciences, knows the role of economic sciences in this system and uses universal economic terminology		Has an advanced knowledge of the place and role of microeconomics in the system of sciences; uses the universal terminology of microeconomics II		[SW4] test/exam - oral or written		
		[EKONL3_K02] is aware of the level of knowledge in the field of economics and understands the need to deepen and update this knowledge throughout life		Is aware of the level of his knowledge of the theoretical basis of producer and consumer behaviour, and understands the need to deepen and update this knowledge throughout his life. This awareness is further developed during consultations, where the student identifies areas requiring improvement, and participation in these consultations reflects their active attitude towards the learning process and the continuous enhancement of their competencies		[SK4] test/exam - oral or written		

Subject contents	<p>1. Consumer Behavior Theory (including total and marginal utility; Gossens laws; indifference curve; indifference map; budget line; consumer equilibrium point; marginal rate of substitution; substitution effect; income effect; total demand effect; income and price consumption curves)</p> <p>2. Pareto Efficiency (including Pareto-optimal point; Edgeworth box; contract curve)</p> <p>3. Market Mechanism Imperfections (including external costs and benefits)</p> <p>4. Government Tools for Influencing Economic Agents Decisions (including tradable pollution permits; Pigouvian tax; internalization of externalities by linking the source and the recipient)</p> <p>5. Business Objectives Beyond Profit Maximization (including the entrepreneur as an innovator; managerial theories; biological and behavioral approaches; institutional theories of the firm)</p>											
Prerequisites and co-requisites												
Assessment methods and criteria	<table border="1"> <thead> <tr> <th data-bbox="456 770 794 797">Subject passing criteria</th> <th data-bbox="799 770 1137 797">Passing threshold</th> <th data-bbox="1142 770 1481 797">Percentage of the final grade</th> </tr> </thead> <tbody> <tr> <td data-bbox="456 804 794 873">The examination shall be in writing. Includes open questions, selection test and completion test</td> <td data-bbox="799 804 1137 873">51.0%</td> <td data-bbox="1142 804 1481 873">100.0%</td> </tr> </tbody> </table>			Subject passing criteria	Passing threshold	Percentage of the final grade	The examination shall be in writing. Includes open questions, selection test and completion test	51.0%	100.0%			
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Example issues/
example questions/
tasks being completed

1. Assumptions of the cardinal theory of utility
2. Total and marginal utility
3. I and II Gossen's Law
4. Optimal structure of the consumption basket in the theory of numerical utility measurement
5. Maximum rate of substitution
6. Assumptions of the theory of indifference curves
7. The concept and types of indifference curves
8. Preferences: map of preferences, assumptions about consumer preferences
9. Budget line: concept, budget line equation, calculation of the slope of the budget line
10. The equilibrium point of the consumer in the theory of measurement of relative utility: models, graphical presentation
11. Price and consumption and income and consumption curves
12. Drawing the consumer demand curve from the indifference curve map
13. The substitution effect and the income effect of the change in the price of a normal good according to Hicks (signs of effects and directions of action)
14. The substitution effect and income effect of the change in the price of a lower order good according to Hicks (signs of effects and directions of action)
15. The substitution effect and the income effect of the change in the price of Giffen's goods according to Hicks (signs of effects and directions of action)
16. Alternative theories of the enterprise: the entrepreneur as an innovator, management theories, biological theories and behavioural approaches, transaction cost theory, agency theory (developers of particular theories and basic assumptions of particular theories)
17. Pareto-optimal state (concept and graphical representation)
18. General balance of payments
19. Contract curve (concept and graphical presentation)
20. Causes of the imperfection of the market mechanism
21. Evidence of market imperfections
22. External costs and benefits (concept, examples, graphic presentation, symbols used to indicate the various external effects and the social costs and benefits)
23. Theoretical solutions to the problem of externalities: the connection of the effect's originator and recipient, the Pigou tax, the Coase theorem

	24. Government's microeconomic policy tools (government's role in restoring market efficiency) 25. The essence of the concept of emission allowance trading 26. Public and private goods (concept, examples, costs and benefits of public goods, pricing of public goods according to J. Buchanan)
Work placement	Not applicable

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