

Subject card

Subject name and code	Econometrics, PG_00200435						
Field of study	Logistics and Mobility						
Date of commencement of studies	October 2026	Academic year of realisation of subject			2026/2027		
Education level	Master's studies	Subject group			Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	full-time studies	Mode of delivery			at the university		
Year of study	1	Language of instruction			English		
Semester of study	2	ECTS credits			4.0		
Learning profile	academic	Assessment form			exam		
Conducting unit	Department of International Economics and Economic Development -> Faculty of Economics -> Rector						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Dorota Ciołek				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	15.0	0.0	15.0	0.0	45
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	45		0.0		55.0	100
Subject objectives	Presentation of the econometric model as a tool for hypothesis verification and forecasting in economics and management sciences. Acquiring knowledge and practical skills in building, estimating, interpreting and evaluating econometric models..						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[LMMU2_U02] can use acquired knowledge to describe and analyse the causes and course of logistics and mobility processes and systems, and can formulate his/her own opinions and critically select data and analysis methods based on the achievements of economic and social sciences	is able to build and estimate an econometric model and verify and interpret it	[SU4] test/exam - oral or written
	[LMMU2_W06] has an in-depth knowledge of statistical and econometric methods and tools for description and macro- and microeconomic modelling of logistics and mobility processes and systems	knows the basic types of single-equation econometric models, methods of their estimation, tools for their verification and ways of interpreting them in relation to specific relationships in economics and other social sciences	[SW4] test/exam - oral or written
	[LMMU2_K01] recognises the importance of knowledge in the field of logistics and mobility in the process of identifying and solving work-related problems and of consulting experts when having difficulties in solving them independently	can interpret the results of econometric analysis carried out by other people and use them to make decisions	[SK4] test/exam - oral or written
	[LMMU2_K03] inspires and organises preparation of projects in the field of logistics and mobility, following the idea of sustainable development, reconciling legal, economic, ecological, political and social requirements	can propose an econometric model suitable for verifying specific hypotheses or research goals	[SK4] test/exam - oral or written
	[LMMU2_U04] can forecast and model complex economic and social processes, as well as logistics and mobility processes and systems using quantitative and qualitative methods and tools developed by economic sciences (including statistics and econometrics)	is able to build and estimate a single-equation econometric model and verify its forecasting properties and use the model to build forecasts along with assessing their ex ante accuracy	[SU4] test/exam - oral or written
	[LMMU2_U15] can independently expand and improve acquired knowledge and skills in logistics and mobility; is open to new ideas and techniques; tends to learn using any accessible method and to interact with other participants of the learning process	can propose an econometric model suitable for verifying specific hypotheses or research goals	[SU4] test/exam - oral or written
	[LMMU2_U03] can analyse causes and course of logistics and mobility processes and systems, formulate his/her own opinions on the subject, construct research hypotheses, and select and apply methods of their verification	can propose an econometric model suitable for verifying specific hypotheses or research goals	[SU4] test/exam - oral or written

Subject contents	<p>1) The nature of economic data:- overview of the kinds of data sets that are used in business, finance, economics, and other social sciences - discussion of the difficulties associated with the inference of causality in the social sciences- econometrics as a tool of testing economic theories and evaluating policy effects when we must rely on nonexperimental data- econometric model used for predicting the dependent variable</p> <p>2) Simple and Multiple Linear Regression Model- the study the relationship between two variables - multiple regression analysis as the most widely used vehicle for empirical analysis in economics and other social sciences- interpretation of the regression model as a tool of ceteris paribus analysis</p> <p>3) Estimation of the parameters using the method of Ordinary Least Squares (OLS) - idea of OLS - interpreting the OLS regression equation- OLS fitted values and residuals- goodness-of-fit to the empirical values- statistical properties of OLS for the parameters in an underlying population model- consistency of OLS- the variance of the OLS estimators - efficiency- testing of OLS assumptions- robust standard errors</p> <p>4) Model estimation - special issues - including irrelevant variables in a regression model- omitted variable bias- multicollinearity - highly correlated explanatory variables- outlying observations- using logarithmic functional forms- models with quadratics- models with interaction terms</p> <p>5) Regression of Qualitative Information: Dummy Variables- describing qualitative information - binary variable- dummy explanatory variable- interpreting Coefficients on Dummy Explanatory- dummy variables for multiple categories</p> <p>6) Time Series Data - Basic Regression - the nature of time series data- trends and seasonality- Unit Root tests and integrated values</p>		
Prerequisites and co-requisites	<p>Student should be familiar with the principles of consumer and producer behavior, basic models of market competition. General equilibrium and growth, international trade, capital and money markets.</p> <p>The knowledge of elementary linear algebra, differential and integral calculus, statistical theory.</p>		
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written exam	51.0%	100.0%
Recommended reading	Basic literature	<p>Koop G., Introduction to Econometrics., John Wiley and Sons, (2008)</p> <p>Wooldridge J.M., Introductory Econometric. A modern approach. , South-Western Cengage Learning (4e - 2009 or 5e - 2013)</p> <p>Ramanathan R., Introductory Econometrics with Applications. South-Western, Mason (2002)</p>	
	Supplementary literature	<p>Verbeek M., A guide to Modern Econometrics., John Wiley & Sons, Ltd (2e-2004)</p> <p>Greene W.H., Econometric analysis., Prentice Hall, Upper Saddle River, (2008)</p>	
	eResources addresses		
Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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