University of Gdańsk

Subject card

Subject name and code	Financial accounting and reporting - international issues, PG_00202459		
Field of study	Economics, International Economic Relations, International Business, Logistics and Mobility		
Date of commencement of studies	October 2025	Academic year of realisation of subject	2026/2027
Education level	Master’s studies	Subject group	Obligatory subject group in the field of study Optional subject group
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	2	Language of instruction	English
Semester of study	4	ECTS credits	5.0
Learning profile	academic	Assessment form	credit

Conducting unit	Department of Transport Policy and Economic Integration -> Faculty of Economics -> Rector	
Name and surname of lecturer (lecturers)	Subject supervisor	dr Joanna Stefaniak
	Teachers	dr Joanna Stefaniak

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	0.0	30.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
	eNauczanie source address: https://mdl.ug.edu.pl/course/view.php?id=12837						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	30	0.0	95.0	125

Subject objectives	The aim of the course is to present the basic concepts of accounting and financial reporting in respect to the international aspects (systems, standards, requirements).

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[EKONL3_K01] recognises the importance of economic knowledge in identifying and solving economic problems and of consulting experts when difficulties in solving them independently	The student understands the importance of knowledge about accounting systems and financial reporting for solving business problems and recognizes the need to seek expert opinions in this field.	[SK1] oral statement/conversation/ discussion
	[EKONL3_U02] is able to use the knowledge of theory and data to analyse concrete economic and social processes and phenomena and to analyse these phenomena using methods developed in economics, finance and management sciences	Student learns some practical skills allowing to understand differences in accounting systems and financial reporting between countries.	[SU5] implementation of a problem task
	[MSGL3_K02] critically assesses the level of his/her knowledge in the field of economics; is willing to deepen and update this knowledge throughout his/her life	The student is aware of their knowledge of accounting and financial reporting in the context of international aspects and understands the need to deepen and update this knowledge throughout their professional life.	[SK1] oral statement/conversation/ discussion
	[MSGL3_U13] can prepare presentations and oral speeches on selected specific problems concerning international economic relations (in connection with the chosen speciality within International Economic Relations), using theoretical approaches, specialist terminology, principles of collecting data from various sources, their description and interpretation, and drawing conclusions based on scientific literature	The student acquires the skills to prepare a presentation on accounting and financial reporting issues in an international context and to present it during classes.	[SU2] presentation/project/paper/ report
	[MSGL3_W17] has an advanced knowledge of financial conditions related to conducting business activity, including the principles of accounting, financial analysis and international settlements	Student has an advanced knowledge of importance of the accounting issues for an economic entity on the international market.	[SW1] oral statement/ conversation/discussion [SW2] presentation/project/paper/ report
	[EKONL3_W05] has a knowledge of man as a subject who creates social structures and the principles of their functioning and of his action in these structures, knows well the motives of human economic decision-making	Student gets knowledge on accounting systems, differences in approach to the accounting systems in different countries.	[SW2] presentation/project/paper/ report
	[MSGL3_W13] has a well-structured knowledge of the functioning of business entities in the national and international environment, with particular emphasis on the European Union	Student has an advanced knowledge of importance of the accounting issues for an economic entity on the international market.	[SW1] oral statement/ conversation/discussion [SW2] presentation/project/paper/ report
	[MSGL3_U09] can communicate in an international and culturally diverse environment, using the terminology of international economic relations (in connection with the chosen speciality within the field of International Economic Relations)	Student understands and is able to use terminology of accounting systems and financial reporting in the international context.	[SU1] oral statement/conversation/ discussion [SU2] presentation/project/paper/ report
	[EKONL3_U06] uses the knowledge acquired in economics, finance and management to solve economic and social dilemmas arising in the professional context	Student has an advanced knowledge of different types and essential elements the relatedto the accounting systems and financial reporting of economic entities in the international context.	[SU1] oral statement/conversation/ discussion [SU2] presentation/project/paper/ report
	[EKONL3_K02] is aware of the level of knowledge in the field of economics and understands the need to deepen and update this knowledge throughout life	The student is aware of their knowledge of accounting and financial reporting in the context of international aspects and understands the need to deepen and update this knowledge throughout their professional life.	[SK1] oral statement/conversation/ discussion

Subject contents	Introduction to the financial accounting and reporting issues. Accounting and reporting in the business activity in the market economy. Models of accounting systems - international comparisons. Accounting vs financial reporting - information in accounting systems, financial accounting vs management accounting. Financial reporting - basic information, types and elements of financial statements, comparison of data presented in financial statements. Consolidated Financial Reports - basic information, methods of preparation. International Financial Reports Standards (IFRS) - general information, content, impact on national financial reporting. International standards vs national standards, examples of different national financial statements. Factors affecting accounting systems (culture, technology, religion, etc.) Development of acounting systems in different types of countries
Prerequisites and co-requisites	Economics, basic accounting

Assessment methods and criteria

Subject passing criteria	Passing threshold	Percentage of the final grade
presentation on a chosen topic connected to the content of the course	51.0%	51.0%
Attendance	51.0%	49.0%

Recommended reading

Basic literature	DONLEAVY, Gabriel. An introduction to accounting theory. 2018. Financial accounting : international financial reporting standards / Walter T. Harrison Jr., Charles T. Horngren, C. William (Bill) Thomas, Wendy M. Tietz, Themin Suwardy, Pearson 2018 Alharasis, E. E., Prokofieva, M., Clark, C., Haddad, H., & Alramahi, N. (2024). The development of international accounting and auditing standards for fair value accounting in the Arab Middle East, Jordan: a systematic review. Cogent Business & Management, 11(1), 2391564.
Supplementary literature	Revsine L., Vollins D., Johnson B., Financial Reporting and Analysis, Prentice Hall, 2004. Comiskey E., Guide to Financial Reporting and Analysis, john Wiley and Sons, 2000. Peterson Drake P., Fabozzi F.J., Analysis of Financial Statements, john Wiley and Sons, 2012 Barth, M. E. (2022). Accounting standards: the too difficultboxthe next big accounting issue?. Accounting and Business Research, 52(5), 565-577.
eResources addresses	

Example issues/ example questions/ tasks being completed	Comparing financial statements from different accounting systems Basic examples of the consolidation of financial statements
Work placement	Not applicable

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