Subject card

Subject name and code	Economic Insurance, PG_00206436		
Field of study	Economics, International Economic Relations		
Date of commencement of studies	October 2026	Academic year of realisation of subject	2026/2027
Education level	Master's studies	Subject group	Obligatory subject group in the field of study Optional subject group
Mode of study	full-time studies	Mode of delivery	at the university
Year of study	1	Language of instruction	Polish Polish
Semester of study	1	ECTS credits	2.0
Learning profile	academic	Assessment form	credit
Conducting unit			
Name and surname of lecturer (lecturers)	Subject supervisor	dr hab. Dariusz Tłoczyński, prof. UG	
	Teachers	dr hab. Dariusz Tłoczyński, prof. UG mgr Anna Michalska-Szajer	

Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						

Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan	Participation in consultation hours	Self-study	SUM
	Number of study hours	30	2.0	18.0	50

Subject objectives	**Knowledge acquisition:** The student is able to classify business insurance. The student is able to identify the insurance products best suited to consumers' requirements. The student is able to develop the concept of new insurance products. **Skills acquisition:** The student proposes solutions to basic insurance problems. The student assesses insurance risk. The student understands the need to insure potential risks. **Social competences:** The student works in a group while analysing the offers of insurance companies. The student critically evaluates insurance offers and General Terms and Conditions of Insurance.

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[MSGMU2_U03] can identify and analyse relations between business entities and institutions in their national and international environment	The student is able to analyse insurance products and prepare a request for quotation for an insurer.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report
	[MSGMU2_W05] has a deep knowledge of the world economy, principles of global market functioning and international financial relations as well as the process of their evolution; understands the causes, regularities and consequences of occurring changes	The student understands changes taking place in the insurance market and their impact on the shaping of insurance offers by global insurance institutions.	[SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report
	[EKONMU2_W05] has a knowledge of the human being as a manufacturer and consumer and has a knowledge of the human being as a creator of culture and social structures	The student understands changes taking place in the insurance market and their impact on the shaping of insurance offers by global insurance institutions.	[SW1] oral statement/conversation/discussion [SW2] presentation/project/paper/report
	[EKONMU2_K04] is ready to think and act in an entrepreneurial manner; adapts to new situations and conditions; undertakes challenges of creative thinking; acquires resilience to failures; can assess risks and threats and find ways of counteracting their effects	The student is able to assess risk and act in an entrepreneurial manner, providing added value to an insurance company by improving insurance products.	[SK1] oral statement/conversation/discussion [SK2] presentation/project/paper/report
	[EKONMU2_U03] can analyse causes and course of economic and social processes and phenomena, formulate his/her own opinions on the subject, construct research hypotheses, and select and apply methods of their verification	The student is able to analyse insurance products and prepare a request for quotation addressed to an insurer.	[SU1] oral statement/conversation/discussion [SU2] presentation/project/paper/report
	[MSGMU2_K04] is ready to think and act in an entrepreneurial manner; adapts to new situations and conditions; undertakes challenges of creative thinking; acquires resilience to failures; assesses risks and threats and finds ways of counteracting their effects	The student is able to assess risk and act in an entrepreneurial manner, providing added value to an insurance company by improving insurance products.	[SK1] oral statement/conversation/discussion [SK2] presentation/project/paper/report

Subject contents	
Subject contents	**Class topic: Principles of Operation of Insurance Companies in Poland** • Basic insurance concepts • Legal regulations concerning insurance activity • Conditions for undertaking insurance activity **Class topic: Compulsory Insurance** • Third-party liability motor insurance as an example of compulsory insurance • Examples of compulsory insurance **Class topic: Voluntary Insurance** • Comprehensive motor insurance • Property insurance • Personal accident insurance • General Terms and Conditions of Insurance: characteristics **Class topic: Organisation of Insurance Product Sales** • Sales of compulsory insurance products • Sales of voluntary insurance products • Agency and brokerage agreements **Class topic: Finances of Insurance Companies** • Financing structure of insurance activity • Capital investments • Technical solvency ratio **Class topic: Risk in Insurance Activity** • Methods of insurance risk assessment • The role of underwriting in insurance **Class topic: The Polish Insurance and Reinsurance Market** • Basic entities, institutions, and associations

	• The actuary: role and responsibilities • Insurance Guarantee Fund • Criteria for assessing and selecting an insurance company **Class topic: Meeting with a Representative of ERGO HESTIA S.A.**
Prerequisites and co-requisites	Knowledge of basic economic and social issues, the ability to work in a group, and willingness to acquire knowledge about the insurance market.
Assessment methods and criteria	see table below
Recommended reading	see table below
Example issues/ example questions/ tasks being completed	insurance institutions third-party liability insurance
Work placement	Not applicable

Assessment methods and criteria:

Subject passing criteria	Passing threshold	Percentage of the final grade
activity	51.0%	40.0%
project	51.0%	60.0%

Recommended reading:

Basic literature	Rob Thoyts, Insurance Theory and Practice. Taylor & Francis, 2010
Supplementary literature	Insurance Act
eResources addresses	

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