

Subject card

Subject name and code	Fundamentals of Micro and Macroeconomics. Introduction to Economic Studies of Second Cycle, PG_00207108						
Field of study	Economics, International Economic Relations						
Date of commencement of studies	October 2026		Academic year of realisation of subject		2026/2027		
Education level	Master's studies		Subject group		Obligatory subject group in the field of study Optional subject group		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		Polish		
Semester of study	1		ECTS credits		2.0		
Learning profile	academic		Assessment form		credit		
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		dr Sylwia Machowska-Okrój				
	Teachers		dr Sylwia Machowska-Okrój dr Adam Szczęch				
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	0.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		2.0		18.0	50
Subject objectives	The aim of the course Fundamentals of Micro- and Macroeconomics An Introduction to Second-Cycle Economics Studies is to equip students with the basic economic knowledge required for second-cycle studies in economics. The course aims to bridge gaps in students prior knowledge, familiarise them with fundamental microeconomic and macroeconomic concepts and principles, and develop their ability to analyse and interpret economic phenomena occurring at the level of the firm, the market and the economy as a whole. Translated with DeepL.com (free version)						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[EKONMU2_W04] has an in-depth knowledge of different types of economic and social ties and regularities governing them; has an in-depth knowledge of economic and financial ties between enterprises	The student knows and understands the economic and financial relationships between enterprises and other market participants and explains their impact on the functioning of the economy.	[SW1] oral statement/conversation/discussion
	[EKONMU2_U14] can appropriately identify priorities and plan and organise tasks related to their implementation, as well as monitor and assess progress	The student is able to plan and organise the process of analysing economic problems, set priorities and evaluate the results achieved.	[SU4] test/exam - oral or written
	[MSGMU2_W03] knows and understands types of economic ties and the regularities governing them; understands the conditions and principles of the functioning of the market and the market mechanism in the national, international and global aspect	The student knows and understands market mechanisms and the relationships between market participants, explaining their impact on economic processes at the national, international and global levels.	[SW4] test/exam - oral or written
	[MSGMU2_U06] can identify types of risks related to international operations of enterprises and correctly determine their consequences and methods of mitigation, with a skilful application of theory, using appropriate research method	The student is able to identify the basic types of economic risk associated with the operation of enterprises in domestic and international markets and assess their impact on economic decision-making.	[SU1] oral statement/conversation/discussion
	[MSGMU2_W08] knows and understands the terms and principles of intellectual (industrial) property protection and copyright law; understands the necessity of intellectual property management	The student knows and understands the basic concepts and principles of intellectual property protection and understands their importance for the functioning of enterprises and the development of a knowledge-based economy.	[SW1] oral statement/conversation/discussion
	[EKONMU2_W08] has an in-depth knowledge of processes occurring in enterprises and economic organisations and with related areas, as well as of processes of change in public institutions; knows methods of research on the regularities governing these changes, taking into account the influence of external stakeholders on them	The student knows and understands the basic economic processes taking place in enterprises and public institutions and explains the impact of market factors and the economic environment on their functioning.	[SW4] test/exam - oral or written
	[MSGMU2_K03] is ready to actively participate in groups, organisations and institutions conducting professional projects concerning the functioning of economic entities in the conditions of globalisation and the development of integration processes	The student is prepared to collaborate effectively in a team to analyse and solve economic problems related to the functioning of business entities in the domestic and international economy.	[SK5] implementation of a problem task
	[EKONMU2_K03] inspires and organises preparation of economic and social projects, following the idea of sustainable development, reconciling legal, economic, ecological, political and social requirements	The student is prepared to take into account the principles of sustainable development when analysing and evaluating economic phenomena and processes.	[SK1] oral statement/conversation/discussion
	[EKONMU2_W03] has a knowledge of relations between economic phenomena, entities and organisations as well as public institutions functioning in the national, international and intercultural spheres	The student knows and understands the relationships between business entities, public institutions and market participants, and explains their impact on the functioning of the domestic and international economy.	[SW4] test/exam - oral or written

	Course outcome	Subject outcome	Method of verification
	[MSGMU2_U14] has a thorough ability to prepare specialist oral presentations on economic and social issues, using specialist theoretical approaches, the principles of collecting data from various sources, their description and interpretation, and drawing conclusions on the basis of scientific literature; can prepare and lead a debate	The student is able to participate in discussions and debates on microeconomic and macroeconomic issues, using arguments based on economic theory and economic data.	[SU1] oral statement/conversation/discussion
	[MSGMU2_W04] has in-depth knowledge of different types and elements of economic structures and institutions, including institutions, organisations and economic entities; understands the causes, course, scale and consequences of changes occurring in them, as well as relations between them on a national, international and intercultural scale; knows the theories explaining relations among them	The student knows and understands the structure and principles of operation of the main economic institutions and business entities and explains their role and interrelationships in the domestic and international economy.	[SW1] oral statement/conversation/discussion
	[EKONMU2_U06] can practically apply various forms and range of acquired knowledge in economics, finance and management, supplementing it with an independent critical analysis of its efficiency and usefulness	The student is able to apply economic knowledge to analyse and evaluate economic problems and critically assess proposed solutions in economic practice.	[SU5] implementation of a problem task
Subject contents	• The logic of economic choice. • Demand, supply and the operation of the market mechanism. • Consumer theory. • Cost theory and the producer's economic outcome. • Perfect competition. • Monopoly. • Oligopoly models. • The market for factors of production. During consultation sessions, students are expected to seek clarification and discuss any course content they do not fully understand. • National output: the circular flow of income, investment, consumption, savings, taxation, GDP per capita, and the Human Development Index (HDI). • Socio-economic welfare: economic growth, economic development, economic welfare, and GDP per capita. • The role of government and the state budget in the economy: the state budget, budget deficit, public debt, and fiscal policy. • Money and the central bank: forms and functions of money, money creation, and monetary policy. • The labour market: labour demand and supply, types of unemployment, the natural rate of unemployment, and Okun's law. • Inflation: measurement, causes, effects, and the Phillips curve. • Keynesian and classical models of the economy: assumptions, actual and potential output, and the effectiveness of economic policy.		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Written examination consisting of problem-solving tasks, multiple-choice questions, and completion (gap-fill) questions.	51.0%	100.0%

Recommended reading	Basic literature	• Krugman, P., & Wells, R. <i>Mikroekonomia [Microeconomics]</i>. PWE, Warsaw, 2012. • Kamińska, T., Kubska-Maciejewicz, B., & Laudańska-Trynka, J. <i>Teoria podejmowania decyzji przez podmioty rynkowe [Theory of Decision-Making by Market Participants]</i>. University of Gdańsk Press, Gdańsk, 2000. • Kamińska, T., Kubska-Maciejewicz, B., & Laudańska-Trynka, J. <i>Wybrane problemy z mikroekonomii – zadania [Selected Problems in Microeconomics – Exercises]</i>. University of Gdańsk Press, Gdańsk, 2013.
	Supplementary literature	• Mankiw, N. G., & Taylor, M. P. <i>Mikroekonomia [Microeconomics]</i>. PWE, Warsaw, 2009. • Czarny, E. <i>Mikroekonomia [Microeconomics]</i>. PWE, Warsaw, 2006. • Blajer-Gołębiewska, A., & Czerwotka, L. <i>Mikro i makroekonomiczne aspekty tworzenia dobrobytu [Micro- and Macroeconomic Aspects of Wealth Creation]</i>. Gdańsk: University of Gdańsk Press, 2014, 177 pp., ISBN 978-83-7865-178-9. • Begg, D., Fischer, S., & Dornbusch, R. <i>Ekonomia. Makroekonomia [Economics: Macroeconomics]</i>. Polish Economic Publishing House (PWE), Warsaw, 2003. • Samuelson, P. A., & Nordhaus, W. D. <i>Ekonomia. Tom 2 [Economics. Volume 2]</i>. Polish Scientific Publishers PWN, Warsaw, 2004. • Szczepaniec, M. <i>Makroekonomia. Przewodnik [Macroeconomics: A Guide]</i>. University of Gdańsk Press, Gdańsk, 2014.
	eResources addresses	
Example issues/ example questions/ tasks being completed		
Work placement	Not applicable	

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